



BANK OF GHANA

RESULTS OF FOREX FORWARD RATES AUCTION NO.0014 HELD ON TUESDAY APRIL 21, 2020

RESULTS OF FX FORWARD RATES AUCTION 0014								
TENOR	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED		AMOUNT US\$ ACCEPTED
		MIN	MAX			MIN	MAX	
7-DAY	39	5.6300	5.7200	30,650,000.00	13	5.6621	5.6900	9,000,000.00
15-DAY	28	5.5500	5.7350	18,000,000.00	11	5.6800	5.6900	7,500,000.00
30-DAY	10	5.6122	5.6950	7,500,000.00	6	5.6700	5.6950	5,000,000.00
45-DAY	4	5.5825	5.6500	2,500,000.00	4	5.5825	5.6500	2,500,000.00
60-DAY	2	5.5500	5.6013	1,000,000.00	2	5.5500	5.6013	1,000,000.00
75-DAY	1	5.5100	5.5100	250,000.00	0	-	-	-
TOTAL	84			59,900,000.00	36			25,000,000.00

Target Amount \$	25,000,000.00
Bid Cover Ratio	2.40x
*Invalid Bids Submitted \$	1,150,000.00

*Bids that did not meet the FX forward auction guidelines.