



# BANK OF GHANA

**NOTICE TO ALL AUTHORISED DEALERS  
RESULTS OF FOREX FORWARD RATES AUCTION NO.0013  
HELD ON TUESDAY APRIL 07, 2020**

**NOTICE NO. BG/FMD/2020/25**

**RESULTS OF FX FORWARD RATES AUCTION 0013 RECOMMENDED BY COMMITTEE**

TENOR	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED MIN MAX		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED MIN MAX		AMOUNT US\$ ACCEPTED
7-DAY	53	5.5000	5.7675	41,750,000.00	21	5.6750	5.7200	14,250,000.00
15-DAY	29	5.5800	5.7514	19,250,000.00	10	5.6840	5.7150	6,500,000.00
30-DAY	20	5.5200	5.7421	15,500,000.00	5	5.6800	5.7371	3,250,000.00
45-DAY	4	5.0135	5.7314	1,500,000.00	1	5.7314	5.7314	500,000.00
60-DAY	1	5.7105	5.7105	500,000.00	1	5.7105	5.7105	500,000.00
75-DAY	1	5.3000	5.3000	250,000.00	0	-	-	-
<b>TOTAL</b>	<b>108</b>			<b>78,750,000.00</b>	<b>38</b>			<b>25,000,000.00</b>

Target Amount \$	25,000,000.00
Bid Cover Ratio	3.15x
*Invalid Bids Submitted \$	2,000,000.00

\*Bids that did not meet the FX forward auction guidelines.

**(SGD.)  
SANDRA THOMPSON (MS)  
THE SECRETARY**

**8<sup>TH</sup> APRIL, 2020**