



BANK OF GHANA

NOTICE TO ALL AUTHORISED DEALERS

NOTICE NO.BG/FMD/2020/12

RESULTS OF FOREX FORWARD RATES AUCTION NO.0009 HELD ON TUESDAY, FEBRUARY 11, 2020

| RESULTS OF FX FORWARD RATES AUCTION 0009 RECOMMENDED BY COMMITTEE | | | | | | | | |
|---|-------------------------|--------------------------|--------|-----------------------|-------------------|-------------------------|--------|----------------------|
| | BIDS SUBMITTED BY BANKS | | | | AUCTION DECISION | | | |
| TENOR | NO. BIDS SUBMITTED | RANGE OF RATES SUBMITTED | | AMOUNT US\$ SUBMITTED | NO. BIDS ACCEPTED | RANGE OF RATES ACCEPTED | | AMOUNT US\$ ACCEPTED |
| | | MIN | MAX | | | MIN | MAX | |
| 7-DAY | 33 | 5.3100 | 5.4000 | 34,000,000.00 | 23 | 5.3100 | 5.3750 | 22,500,000.00 |
| 15-DAY | 18 | 5.3450 | 5.4100 | 13,000,000.00 | 18 | 5.3450 | 5.4100 | 13,000,000.00 |
| 30-DAY | 4 | 5.3700 | 5.4700 | 4,000,000.00 | 4 | 5.3700 | 5.4700 | 4,000,000.00 |
| 45-DAY | 1 | 5.3800 | 5.3800 | 500,000.00 | 1 | 5.3800 | 5.3800 | 500,000.00 |
| 60-DAY | 0 | - | - | - | 0 | - | - | - |
| 75-DAY | 0 | - | - | - | 0 | - | - | - |
| TOTAL | 56 | | | 51,500,000.00 | 46 | | | 40,000,000.00 |

| | |
|---------------------------|---------------|
| Target Amount \$ | 40,000,000.00 |
| Bid Cover Ratio | 1.29x |
| Invalid Bids Submitted \$ | 250,000.00 |

(SGD)
SANDRA THOMPSON (MS)
THE SECRETARY

February 13, 2020