



BANK OF GHANA

NOTICE TO ALL AUTHORISED DEALERS

RESULTS OF FOREX FORWARD RATES AUCTION NO.0010 HELD ON TUESDAY, FEBRUARY 25, 2020

NOTICE NO.BG/FMD/2020/15

RESULTS OF FX FORWARD RATES AUCTION 0010 RECOMMENDED BY COMMITTEE								
TENOR	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED		AMOUNT US\$ ACCEPTED
		MIN	MAX			MIN	MAX	
7-DAY	31	5.2400	5.3100	30,750,000.00	15	5.2670	5.2956	14,000,000.00
15-DAY	13	5.1500	5.3100	10,000,000.00	12	5.2550	5.3100	9,500,000.00
30-DAY	2	5.2700	5.2800	1,500,000.00	2	5.2700	5.2800	1,500,000.00
45-DAY	0	-	-	-	0	-	-	-
60-DAY	0	-	-	-	0	-	-	-
75-DAY	0	-	-	-	0	-	-	-
TOTAL	46			42,250,000.00	29			25,000,000.00

Target Amount \$	40,000,000.00
Bid Cover Ratio	1.06x
Invalid Bids Submitted \$	500,000.00

(Sgd.)
SANDRA THOMPSON (MS)
THE SECRETARY

FEBRUARY 26, 2020