



# BANK OF GHANA

## NOTICE TO ALL AUTHORISED DEALERS

### RESULTS OF FOREX FORWARD RATES AUCTION NO.0008 HELD ON TUESDAY, JANUARY 28, 2020

#### NOTICE NO.BG/FMD/2020/9

RESULTS OF FX FORWARD RATES AUCTION 0008 RECOMMENDED BY COMMITTEE								
	BIDS SUBMITTED BY BANKS				AUCTION DECISION			
TENOR	NO. BIDS SUBMITTED	RANGE OF RATES SUBMITTED		AMOUNT US\$ SUBMITTED	NO. BIDS ACCEPTED	RANGE OF RATES ACCEPTED		AMOUNT US\$ ACCEPTED
		MIN	MAX			MIN	MAX	
7-DAY	40	5.5000	5.5900	42,700,000.00	15	5.5350	5.5475	15,500,000.00
15-DAY	32	5.4475	5.6100	27,550,000.00	18	5.5264	5.5600	15,000,000.00
30-DAY	8	5.5150	5.6450	7,000,000.00	8	5.5150	5.6450	7,000,000.00
45-DAY	4	5.5200	5.6500	2,500,000.00	4	5.5200	5.6500	2,500,000.00
60-DAY	-	-	-	-	-	-	-	-
75-DAY	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>84</b>			<b>79,750,000.00</b>	<b>45</b>			<b>40,000,000.00</b>

Target Amount \$	40,000,000.00
Bid Cover Ratio	1.99x
Invalid Bids Submitted \$	4,000,000.00

(SGD.)  
SANDRA THOMPSON (MS)  
THE SECRETARY

FEBRUARY 03, 2020