



BANK OF GHANA

NOTICE TO ALL AUTHORISED DEALERS

RESULTS OF FOREX FORWARD RATES AUCTION NO.0007 HELD ON TUESDAY, JANUARY 14, 2020

NOTICE NO.BG/FMD/2020/05

| TENOR | NO. BIDS SUBMITTED | RANGE OF RATES SUBMITTED | | AMOUNT US\$ SUBMITTED | NO. BIDS ACCEPTED | RANGE OF RATES ACCEPTED | | AMOUNT US\$ ACCEPTED |
|------------------------------|-----------------------|-----------------------------|--------|--------------------------|----------------------|----------------------------|--------|-------------------------|
| | | MAX | MIN | | | MAX | MIN | |
| 7-DAY | 36 | 5.6700 | 5.5400 | 45,300,000.00 | 8 | 5.6385 | 5.6210 | 10,500,000.00 |
| 15-DAY | 31 | 5.6690 | 5.5920 | 28,150,000.00 | 18 | 5.6500 | 5.6250 | 14,250,000.00 |
| 30-DAY | 15 | 5.6500 | 5.5900 | 9,250,000.00 | 15 | 5.6500 | 5.5900 | 9,250,000.00 |
| 45-DAY | 8 | 5.7350 | 5.5750 | 4,000,000.00 | 8 | 5.7350 | 5.5750 | 4,000,000.00 |
| 60-DAY | 2 | 5.6226 | 5.6126 | 1,500,000.00 | 2 | 5.6226 | 5.6126 | 1,500,000.00 |
| 75-DAY | 1 | 5.6117 | 5.6117 | 500,000.00 | 1 | 5.6117 | 5.6117 | 500,000.00 |
| TOTAL | 93 | | | 88,700,000.00 | 52 | | | 40,000,000.00 |
| | | | | | | | | |
| Target Amount \$ | | 40,000,000.00 | | | | | | |
| Bid Cover Ratio | | 2.22x | | | | | | |
| Invalid Bids Submitted \$ | | 2,450,000.00 | | | | | | |

(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY

January 15, 2020