



BANK OF GHANA

NOTICE TO ALL AUTHORISED DEALERS

NOTICE NO.BG/FMD/2020/01

AUCTION TARGET CALENDAR FOR MULTIPLE-PRICE FOREIGN EXCHANGE FORWARD AUCTIONS JANUARY TO DECEMBER 2020

The Bank of Ghana announces for the information of all Authorized Foreign Exchange Dealing Banks, the Auction Calendar for Forward Foreign Exchange Auctions to be held in 2020.

In accordance with the Foreign Exchange Forward Auction Guidelines issued on the September 23, 2019, bids are invited as per the prescribed format to purchase/sell USD against GH¢, separately on each auction date and should be submitted via dedicated email bogforwards@bog.gov.gh

BANK OF GHANA FX FORWARD AUCTION CALENDAR FOR 2020

Auction No.	Proposed Date	Proposed Amount (US\$ Million)
Auction 0007	14-Jan-20	40
Auction 0008	28-Jan-20	40
Auction 0009	11-Feb-20	40
Auction 0010	25-Feb-20	40
Auction 0011	10-Mar-20	40
Auction 0012	24-Mar-20	40
Auction 0013	07-Apr-20	25
Auction 0014	21-Apr-20	25
Auction 0015	05-May-20	25
Auction 0016	19-May-20	25
Auction 0017	02-Jun-20	25
Auction 0018	16-Jun-20	25
Auction 0019	30-Jun-20	25
Auction 0020	14-Jul-20	25
Auction 0021	28-Jul-20	25
Auction 0022	11-Aug-20	25
Auction 0023	25-Aug-20	25
Auction 0024	08-Sep-20	25
Auction 0025	22-Sep-20	25
Auction 0026	06-Oct-20	25
Auction 0027	20-Oct-20	25
Auction 0028	03-Nov-20	25
Auction 0029	17-Nov-20	25
Auction 0030	01-Dec-20	25
Auction 0031	15-Dec-20	25
Total		715



- 1. Receipt of Bids:** **Between 9.30 a.m. until 10.30 a.m.
date of auction**
- 2. Opening of Bids/Review:** **Between 10.30 a.m - 1.00 p.m.
date of auction**
- 3. Announcement of Results:** **3.00 p.m. on the date of auction**

The Competitive Multiple-priced Foreign Exchange Forward Auctions will be governed by the regulation published and available on the Bank of Ghana website.

(Sgd.)
ALETHEA GODSON-AMAMOO (MS)
FOR: THE SECRETARY

January 2, 2020.