



BANK OF GHANA

NOTICE TO BANKS AND PUBLIC NO BG/FMD/2019/61 GOVERNMENT OF GHANA SECURITIES

1. **RESULTS OF TENDER 1673 HELD ON 20TH DECEMBER, 2019 FOR GOVERNMENT OF GHANA SECURITIES TO BE ISSUED ON 23RD DECEMBER, 2019.**

ISIN	SECURITIES	BIDS (AMT) TENDERD GH¢ (M)	BIDS (AMT) ACCEPTED GH¢ (M)	RANGE OF BID RATES (% P.A.)	BID RATES ALLOTTED IN FULL (%P.A.)		WEIGHTED AVG. RATES FOR THE WEEK 23 RD - 27 TH DEC, 2019. (%P.A)	
					Discount Rate	Interest Rate	Discount Rate	Interest Rate
GHGGOG057977	91 Day Bill	GH¢606.81	GH¢606.81	14.0000-14.2000	14.0000-14.2000	14.5078-14.7227	14.1753	14.6961
GHGGOG057985	182 Day Bill	GH¢130.27	GH¢130.27	14.0000-14.2000	14.0000-14.2000	15.0538-15.2853	14.0895	15.1573
GHGGOG057993	364 Day Bill	GH¢324.51	GH¢324.51	15.0000-15.2000	15.0000-15.2000	17.6471-17.9245	15.1822	17.8998

TARGET FOR 91,182 AND 364 DAY T/BILL: GH¢1,352.00 Million

2. **SUMMARY OF TENDER 1672 HELD ON 13TH DECEMBER, 2019 FOR TREASURY BILLS.**

SECURITIES	TOTAL AMOUNT TENDERED	TOTAL AMOUNT SOLD
91,182 AND 364 DAY T/BILLS	GH¢784.48 Million	GH¢780.87 Million

3. **TARGET FOR TENDER 1674**

SECURITIES	AMOUNT
91 AND 182 DAY BILLS	GH¢764.00 Million

- I) The GOG Securities Wholesale Auction is opened to only Primary Dealers.
- II) All Primary Dealers are obliged to act as market makers in GOG Securities.
- III) The Investing Public interested in purchasing or selling GOG Securities may do so on the Secondary Market (Ghana Fixed Income Market) through Depository Participants (including Primary Dealers).
- IV) Government has replaced the 1-year note with a **364-day bill**.

(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY

20TH DECEMBER, 2019.