



Republic of Ghana: Tap Issue of 5-year Treasury Bond due November 2022 (Re-opening of Tender 1566) Announcement

ISSUER:	Republic of Ghana
SIZE:	TBD
ISSUE:	Re-opening of Treasury Bond with ISIN GHGGOG047440 (Tender 1566)
ORIGINAL ISSUE DATE:	4 th December 2017
FINAL MATURITY:	28 th November 2022
COUPON RATE:	17.60%
CURRENT AMOUNT OUTSTANDING:	GHS930,998,648
SECURITY:	Senior Unsecured
SECURITY DESCRIPTION:	GOG-BD-28/11/22-A4611-1566-17.60
PRINCIPAL REPAYMENT:	Bullet
DISTRIBUTION:	Marketed to Resident Investors/Open to Non-Resident Investors
DENOMINATIONS:	Each Bond shall have a face value of One Ghana Cedi
MINIMUM BID:	GHS50 Thousand and multiples of GHS1 Thousand thereafter
GOVERNING LAW:	Ghana
ORIGINAL LISTING:	Ghana Stock Exchange (GSE)
ACTIVE JOINT BOOKRUNNERS:	Barclays, Databank, Fidelity, IC Securities, Stanbic

TAP OFFERING PROCESS: PRICING, ALLOCATION AND SETTLEMENT

TUESDAY, 26TH NOVEMBER 2019	Release of Pricing Guidance
WEDNESDAY, 27TH NOVEMBER 2019	Offer opens at 9:00AM Accra time
THURSDAY, 28TH NOVEMBER 2019	All bids to be received by 2:30PM Accra time
	There will be no revised pricing guidance released to the market

MONDAY, 2ND DECEMBER 2019

ISSUE METHODOLOGY

Settlement Date

Bids to be accepted on a price basis

No uniform clearing level – successful bidders will be allocated at the price at which they bid
Partial allocation to bids at the cut-off price at Issuer's discretion in the event of oversubscription