



PRESS RELEASE

PRESIDENT INAUGURATES BOARD OF GDPC

The President of the Republic of Ghana, His Excellency Nana Addo Dankwa Akufo-Addo, swore in a new Board of Directors for the Ghana Deposit Protection Corporation (GDPC) on Friday, November 15, 2019.

As the governing body of the Corporation, the Board is tasked with the responsibility of prescribing procedures for the management and operations of the Corporation, while also ensuring the proper and effective performance of the functions of the Corporation.

The seven-member Board is chaired by the Governor of the Bank of Ghana, Dr. Ernest Addison. Other members of the Board include institutional representatives from the Ministry of Finance (Mr. Sampson Akligoh), Chartered Institute of Bankers (Rev. Mrs. Patricia Sappor), Association of Ghana Industries (Mr. Joseph Hyde Jnr), Ghana Bar Association (Mr. George Amissah Jnr), Institute of Chartered Accountants (Dr. Daniel Seddoh) and the Chief Executive Officer.

The Chief Executive Officer, Mrs. Pearl Esua-Mensah, was appointed by the President upon the recommendation of the Board and the conduct of due diligence by the Bank of Ghana.

The Ghana Deposit Protection Corporation (GDPC) was established by the Ghana Deposit Protection Act, 2016, (Act 931, as amended) to protect small depositors against losses incurred on the occurrence of an insured event.

The Corporation became operational on 30th September 2019.

End

15 November, 2019