



BANK OF GHANA

RESULTS OF FOREX FORWARD RATES AUCTION NO.0004 HELD ON NOVEMBER 12, 2019

TENOR	NO. BIDS	RANGE OF RATES TENDERED		AMOUNT TENDERED US\$	RANGE OF RATES ACCEPTED		NO. BIDS ACCEPTED	AMOUNT ACCEPTED US\$
		MIN	MAX		MIN	MAX		
7 DAY	49	5.3600	5.4350	47,500,000.00	5.3750	5.3875	10	10,500,000.00
15 DAY	30	5.3552	5.4375	18,500,000.00	5.3725	5.4375	15	9,000,000.00
30 DAY	10	5.3565	5.4200	5,000,000.00	5.3565	5.4200	10	5,000,000.00
45 DAY	1	5.3625	5.3625	500,000.00	5.3625	5.3625	1	500,000.00
60 DAY	0	NIL	NIL	NIL	NIL	NIL	NIL	NIL
75 DAY	0	NIL	NIL	NIL	NIL	NIL	NIL	NIL
TOTAL	90			71,500,000.00			36	25,000,000.00

Target Amount \$	25,000,000.00
Bid-Cover Ratio	2.86x
Invalid Bids Submitted \$	3,250,000.00