



BANK OF GHANA

NOTICE TO BANKS AND PUBLIC NO BG/FMD/2019/57

GOVERNMENT OF GHANA SECURITIES

1. RESULTS OF TENDER 1670 HELD ON 29TH NOVEMBER, 2019 FOR GOVERNMENT OF GHANA SECURITIES TO BE ISSUED ON 2ND DECEMBER, 2019.

ISIN	SECURITIES	BIDS (AMT) TENDERD GH¢ (M)	BIDS (AMT) ACCEPTED GH¢ (M)	RANGE OF BID RATES (% P.A.)	BID RATES ALLOTTED IN FULL (%P.A.)		WEIGHTED AVG. RATES FOR THE WEEK 2 ND – 6 TH DEC, 2019. (%P.A)	
					Discount Rate	Interest Rate	Discount Rate	Interest Rate
GHGGOG057720	91 Day Bill	GH¢372.48	GH¢372.48	14.0000-14.2000	14.0000-14.2000	14.5078-14.7227	14.1637	14.6837
GHGGOG057738	182 Day Bill	GH¢72.93	GH¢72.93	14.0000-14.1000	14.0000-14.1000	15.0538-15.1695	14.0767	15.1425
GHGGOG057746	364 Day Bill	GH¢170.45	GH¢170.45	15.0000-15.2000	15.0000-15.2000	17.6471-17.9245	15.1318	17.8298

TARGET FOR 91,182 AND 364 DAY T/BILL: GH¢663.00 Million

2. SUMMARY OF TENDER 1669 HELD ON 22ND NOVEMBER, 2019 FOR TREASURY BILLS.

SECURITIES	TOTAL AMOUNT TENDERED	TOTAL AMOUNT SOLD
91,182 AND 364 DAY T/BILLS	GH¢867.56 Million	GH¢867.56 Million

3. TARGET FOR TENDER 1671

SECURITIES	AMOUNT
91 AND 182 DAY BILLS	GH¢958.00 Million

- I) The GOG Securities Wholesale Auction is opened to only Primary Dealers.
- II) All Primary Dealers are obliged to act as market makers in GOG Securities.
- III) The Investing Public interested in purchasing or selling GOG Securities may do so on the Secondary Market (Ghana Fixed Income Market) through Depository Participants (including Primary Dealers).
- IV) Government has replaced the 1-year note with a **364-day bill**.

(SGD.)
SANDRA THOMPSON (MS)
THE SECRETARY

29TH NOVEMBER, 2019.