

BANK OF GHANA

NOTICE TO BANKS AND PUBLIC NO BG/FMD/2019/45

GOVERNMENT OF GHANA SECURITIES

1. RESULTS OF TENDER 1663 HELD ON 11TH OCTOBER, 2019 FOR GOVERNMENT OF GHANA SECURITIES TO BE ISSUED ON 14TH OCTOBER, 2019.

| ISIN | SECURITIES | BIDS (AMT) TENDERD GH¢ (M) | BIDS (AMT) ACCEPTED GH¢ (M) | RANGE OF BID RATES (% P.A.) | BID RATES ALLOTTED IN FULL (%P.A.) | | WEIGHTED AVG. RATES FOR THE WEEK 14 TH – 18 TH OCT, 2019. (%P.A) | |
|--------------|--------------|----------------------------|-----------------------------|-----------------------------|------------------------------------|-----------------|--|---------------|
| | | | | | Discount Rate | Interest Rate | Discount Rate | Interest Rate |
| GHGGOG057167 | 91 Day Bill | GH¢563.80 | GH¢563.80 | 14.0000-14.2000 | 14.0000-14.2000 | 14.5078-14.7227 | 14.1711 | 14.6916 |
| GHGGOG057175 | 182 Day Bill | GH¢36.96 | GH¢36.96 | 14.0000-14.1000 | 14.0000-14.1000 | 15.0538-15.1694 | 14.0721 | 15.1371 |

TARGET FOR 91 AND 182 DAY T/BILL: GH¢678.00 Million

2. SUMMARY OF TENDER 1662 HELD ON 4TH OCTOBER, 2019 FOR TREASURY BILLS.

| SECURITIES | TOTAL AMOUNT TENDERED | TOTAL AMOUNT SOLD |
|---------------------------------|--------------------------|--------------------------|
| 91,182 AND 364 DAY BILLS | GH¢404.11 Million | GH¢403.36 Million |

3. TARGET FOR TENDER 1664

| SECURITIES | AMOUNT |
|---------------------------------|--------------------------|
| 91,182 AND 364 DAY BILLS | GH¢632.00 Million |

- I) The GOG Securities Wholesale Auction is opened to only Primary Dealers.
- II) All Primary Dealers are obliged to act as market makers in GOG Securities.
- III) The Investing Public interested in purchasing or selling GOG Securities may do so on the Secondary Market (Ghana Fixed Income Market) through Depository Participants (including Primary Dealers).
- IV) Government has replaced the 1-year note with a **364-day bill**.

FRANCES VAN-HEIN SACKY (MRS)
THE SECRETARY

11TH OCTOBER, 2019.