



# BANK OF GHANA

## NOTICE TO ALL AUTHORISED DEALERS

Notice No: BOG/FMD/FXAUC/2019/001

### AUCTION TARGET CALENDAR FOR MULTIPLE-PRICE FOREIGN EXCHANGE FORWARD AUCTIONS QUARTER 4 – OCTOBER TO DECEMBER 2019

The Bank of Ghana announces for the information of all Authorized Foreign Exchange Dealing Banks the Auction Calendar for Forward Foreign Exchange Auctions to be held in the fourth quarter of 2019.

In accordance with the Foreign Exchange Forward Auction Guidelines issued on the 23<sup>rd</sup> September 2019, bids are invited as per the prescribed format to purchase USD against GHS, separately on each auction date and should be submitted to the email address: bogforwards@bog.gov.gh

#### BANK OF GHANA FX FORWARD RATE AUCTION CALENDAR FOR Q4, 2019

Month	Auction No.	Date	Bid Close Time	Volume Target ('US\$)
October	0002/2019	15th October, 2019	11.30 a.m	US\$25,000,000
	0003/2019	29th October, 2019	11.30 a.m	US\$25,000,000
November	0004/2019	12th November, 2019	11.30 a.m	US\$25,000,000
	0005/2019	26th November, 2019	11.30 a.m	US\$25,000,000
December	0006/2019	10th December, 2019	11.30 a.m	US\$25,000,000
<b>CUMULATIVE AUCTION TARGET</b>				<b>US\$125,000,000.00</b>

- 1. Receipt of Bids:** Between 10.00 a.m. until 11.30 a.m date of auction
- 2. Opening of Bids/Review:** Between 11.30 a.m - 12.30 p.m. date of auction
- 3. Announcement of Result :** 2.00 p.m. on the date of auction

The Competitive Multiple-priced Foreign Exchange Forward Auctions will be governed by the guidelines published and available on the Bank of Ghana website.

(Sgd.)  
**THE SECRETARY**

7<sup>th</sup> October, 2019