



**Republic of Ghana: Tap Issue of Treasury Bonds (Re-opening of Tender 1623 and Tender 1566)**

**Tender 1623**

<b>ISSUER:</b>	Republic of Ghana
<b>SIZE:</b>	TBD
<b>ISSUE:</b>	Re-opening of Treasury Bond with ISIN GHGGOG053463 (Tender 1623)
<b>ORIGINAL ISSUE DATE:</b>	7 <sup>th</sup> January 2019
<b>FINAL MATURITY:</b>	3 <sup>rd</sup> January 2022
<b>COUPON RATE:</b>	20.00%
<b>CURRENT AMOUNT OUTSTANDING</b>	GHS387,334,000.00
<b>SECURITY:</b>	Senior Unsecured
<b>SECURITY DESCRIPTION:</b>	GOG-BD-03/01/22-4920-1623
<b>PRINCIPAL REPAYMENT:</b>	Bullet
<b>DISTRIBUTION:</b>	Marketed to Resident Investors/Open to Non-Resident Investors
<b>DENOMINATIONS:</b>	Each Bond shall have a face value of One Ghana Cedi
<b>MINIMUM BID</b>	GHS50 Thousand and multiples of GHS1 Thousand thereafter
<b>GOVERNING LAW:</b>	Ghana
<b>ORIGINAL LISTING:</b>	Ghana Stock Exchange (GSE)
<b>ACTIVE JOINT BOOKRUNNERS:</b>	Barclays, Databank, Fidelity, IC Securities, Stanbic

**TAP OFFERING PROCESS: PRICING, ALLOCATION AND SETTLEMENT**

<b>WEDNESDAY, 4<sup>TH</sup> SEPTEMBER 2019</b>	Release of Pricing Guidance
<b>THURSDAY, 5<sup>TH</sup> SEPTEMBER 2019</b>	Offer opens at 9:00AM Accra time
<b>THURSDAY, 5<sup>TH</sup> SEPTEMBER 2019</b>	All bids to be received by 3:00PM Accra time There will be no revised pricing guidance released to the market
<b>MONDAY, 9<sup>TH</sup> SEPTEMBER 2019</b>	Settlement Date

**ISSUE METHODOLOGY**

**Bids to be accepted on a price basis**

No uniform clearing level – successful bidders will be allocated at the price at which they bid  
Partial allocation to bids at the cut-off price at Issuer's discretion in the event of oversubscription



## **Republic of Ghana: Tap Issue of Treasury Bonds (Re-opening of Tender 1623 and Tender 1566)**

### **Tender 1566**

<b>ISSUER:</b>	Republic of Ghana
<b>SIZE:</b>	TBD
<b>ISSUE:</b>	Re-opening of Treasury Bond with ISIN GHGGOG047440 (Tender 1566)
<b>ORIGINAL ISSUE DATE:</b>	4 <sup>th</sup> December 2017
<b>FINAL MATURITY:</b>	28 <sup>th</sup> November 2022
<b>COUPON RATE:</b>	17.60%
<b>CURRENT AMOUNT OUTSTANDING</b>	GHS770,698,632.00
<b>SECURITY:</b>	Senior Unsecured
<b>SECURITY DESCRIPTION:</b>	GOG-BD-28/11/22-4611-1566
<b>PRINCIPAL REPAYMENT:</b>	Bullet
<b>DISTRIBUTION:</b>	Marketed to Resident Investors/Open to Non-Resident Investors
<b>DENOMINATIONS:</b>	Each Bond shall have a face value of One Ghana Cedi
<b>MINIMUM BID</b>	GHS50 Thousand and multiples of GHS1 Thousand thereafter
<b>GOVERNING LAW:</b>	Ghana
<b>ORIGINAL LISTING:</b>	Ghana Stock Exchange (GSE)
<b>ACTIVE JOINT BOOKRUNNERS:</b>	Barclays, Databank, Fidelity, IC Securities, Stanbic

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