

## **PAYMENT SYSTEM STATISTICS**

### **1. Ghana Interbank Settlement (RTGS)**

| <b>Indicators</b>   | <b>2010</b> | <b>2011</b> | <b>2012</b> | <b>2013</b> | <b>2014</b> | <b>2015</b>  | <b>2016</b>  | <b>2017</b>  | <b>2017 Growth (%)</b> |
|---------------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|------------------------|
| Volume              | 251,555     | 360,954     | 467,642     | 586,200     | 699,956     | 794,282      | 889,709      | 934,234      | 5.00                   |
| Value (GH¢'million) | 285,447.40  | 289,818.20  | 331,320.90  | 470,375.10  | 758,312.16  | 1,032,544.00 | 1,670,369.46 | 2,083,846.27 | 24.75                  |

### **2. Cheques Cleared<sup>1</sup>**

| <b>Indicators</b>   | <b>2010</b> | <b>2011</b> | <b>2012</b> | <b>2013</b> | <b>2014</b> | <b>2015</b> | <b>2016</b> | <b>2017</b> | <b>2017 Growth (%)</b> |
|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------------|
| Volume              | 6,068,212   | 6,509,594   | 6,710,475   | 6,796,712   | 6,962,297   | 7,146,259   | 7,309,406   | 7,334,460   | 0.34                   |
| Value (GH¢'million) | 38,501.18   | 53,160.92   | 69,222.07   | 81,144.33   | 113,698.39  | 131,189.70  | 152,390.42  | 179,555.47  | 17.83                  |

### **3. Automated Clearing House**

#### **a. Direct Credit**

| <b>Indicators</b>   | <b>2011</b> | <b>2012</b> | <b>2013</b> | <b>2014</b> | <b>2015</b> | <b>2016</b> | <b>2017</b> | <b>2017 Growth (%)</b> |
|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|------------------------|
| Volume              | 420,478     | 1,325,533   | 2,378,997   | 3,963,802   | 4,668,636   | 5,242,610   | 6,061,093   | 15.61                  |
| Value (GH¢'million) | 1,302.60    | 3,690.04    | 6,332.71    | 10,815.21   | 15,075.07   | 19,245.65   | 24,327.26   | 26.40                  |

<sup>1</sup> Data excludes banks' in-house cheques

## b. Direct Debit

| Indicators          | 2013    | 2014    | 2015    | 2016    | 2017    | 2017 Growth (%) |
|---------------------|---------|---------|---------|---------|---------|-----------------|
| Volume              | 172,908 | 341,875 | 692,615 | 874,846 | 940,649 | 7.52            |
| Value (GH¢'million) | 22.81   | 31.48   | 70.91   | 127.01  | 126.28  | (0.58)          |

## 4. E-zwich Transactions (Biometric Payment Card)

| Indicators                          | 2010    | 2011    | 2012      | 2013    | 2014      | 2015      | 2016      | 2017      | 2017 Growth (%) |
|-------------------------------------|---------|---------|-----------|---------|-----------|-----------|-----------|-----------|-----------------|
| Total Number of Cards Issued        | 496,538 | 676,779 | 792,966   | 903,724 | 1,084,121 | 1,369,369 | 1,878,044 | 2,364,456 | 25.90           |
| Cards with Value (% of total)       | 36.2    | 40.2    | 43.4      | 43.0    | 38.72     | 44.8      | 48.5      | 50.71     | 4.56            |
| Value on Cards (GH¢'million)        | 5.16    | 6.17    | 8.12      | 8.14    | 8.76      | 29.02     | 53.57     | 74.43     | 38.94           |
| Average Value Per Card (GH¢)        | 28.7    | 22.7    | 23.6      | 21.0    | 20.9      | 47.3      | 58.79     | 62.07     | 5.58            |
| Volume of Transactions              | 460,746 | 995,140 | 1,147,418 | 814,441 | 625,167   | 2,251,101 | 5,365,085 | 8,367,017 | 55.95           |
| Value of Transactions (GH¢'million) | 84.5    | 176.2   | 217.8     | 217.2   | 272.7     | 922.9     | 2,362.96  | 3,431.49  | 45.22           |

## 5. National Switch (gh-link™)

| Indicators          | 2012   | 2013    | 2014      | 2015      | 2016      | 2017      | 2017 Growth (%) |
|---------------------|--------|---------|-----------|-----------|-----------|-----------|-----------------|
| Volume              | 10,295 | 549,456 | 1,346,963 | 1,899,645 | 2,067,498 | 2,340,409 | 13.20           |
| Value (GH¢'million) | 1.1    | 67.5    | 183.32    | 305.14    | 447.04    | 603.43    | 34.98           |

## 6. GhIPSS Instant Pay (GIP)

| Indicators          | Nov-Dec 2016 | 2017   |
|---------------------|--------------|--------|
| Volume              | 184          | 41,795 |
| Value (GH¢'million) | 0.42         | 83.23  |

## 7. Mobile Money<sup>2</sup>

| Indicators  | 2012       | 2013       | 2014        | 2015        | 2016        | 2017        | 2017 Growth (%) |
|---|------------|------------|-------------|-------------|-------------|-------------|-----------------|
| Total number of mobile voice subscription (Cumulative) <sup>3</sup> | 25,618,427 | 28,026,482 | 30,360,771  | 35,008,387  | 38,305,078  | 37,445,048* | (2.25)          |
| Registered mobile money accounts (Cumulative)                       | 3,778,374  | 4,393,721  | 7,167,542   | 13,120,367  | 19,735,098  | 23,947,437  | 21.34           |
| Active mobile money accounts <sup>4</sup>                           | 345,434    | 991,780    | 2,526,588   | 4,868,569   | 8,313,283   | 11,119,376  | 33.75           |
| Registered Agents (Cumulative)                                      | 8,660      | 17,492     | 26,889      | 79,747      | 136,769     | 194,688     | 42.35           |
| Active Agents <sup>5</sup>  | 5,900      | 10,404     | 20,722      | 56,270      | 107,415     | 151,745     | 41.27           |
| Total volume of transactions  | 18,042,241 | 40,853,559 | 113,179,738 | 266,246,537 | 550,218,427 | 981,564,563 | 78.40           |
| Total value of transactions (GH¢'million)                           | 594.12     | 2,652.47   | 12,123.89   | 35,444.38   | 78,508.90   | 155,844.84  | 98.51           |
| Balance on Float (GH¢'million)                                      | 19.59      | 62.82      | 223.33      | 547.96      | 1,257.40    | 2,321.07    | 84.59           |

\* Total mobile voice subscription figure is as at September, 2017 (NCA)

<sup>2</sup> Currently Three (3) Mobile Money Operators offer mobile money services (MTN, AirtelTigo and VODAFONE)

<sup>3</sup> Source: National Communications Authority (NCA)

<sup>4</sup> The number of accounts which transacted at least once in the 90 days prior to reporting

<sup>5</sup> The number of agents who transacted at least once in the 30 days prior to reporting