

BANK OF GHANA

NOTICE TO BANKS AND PUBLIC NO BG/FMD/2019/32

GOVERNMENT OF GHANA SECURITIES

1. RESULTS OF TENDER 1652 HELD ON 26TH JULY, 2019 FOR GOVERNMENT OF GHANA SECURITIES TO BE ISSUED ON 29TH JULY, 2019.

ISIN	SECURITIES	BIDS (AMT) TENDERD GH¢ (M)	BIDS (AMT) ACCEPTED GH¢ (M)	RANGE OF BID RATES (% P.A.)	BID RATES ALLOTTED IN FULL (%P.A.)		WEIGHTED AVG. RATES FOR THE WEEK 29 TH JULY – 2 ND AUGUST 2019 (%P.A)	
					Discount Rate	Interest Rate	Discount Rate	Interest Rate
GHGGOG056482	91 Day Bill	GH¢518.64	GH¢518.64	14.0000-14.2500	14.0000-14.2500	14.5078-14.7764	14.2004	14.7231
GHGGOG056490	182 Day Bill	GH¢183.55	GH¢183.55	14.0000-14.1500	14.0000-14.1500	15.0538-15.2273	14.1012	15.1708
GHGGOG056508	364 Day Bill	GH¢44.74	GH¢44.74	15.0000-15.2000	15.0000-15.2000	17.6471-17.9245	15.1791	17.8954

TARGET FOR 91/182 AND 364 DAY T/BILL: GH¢820.00 Million

2. SUMMARY OF TENDER 1651 HELD ON 19TH JULY, 2019 FOR TREASURY BILLS.

SECURITIES	TOTAL AMOUNT TENDERED	TOTAL AMOUNT SOLD
91 AND 182 DAY BILLS	GH¢788.99 Million	GH¢788.99 Million

3. TARGET FOR TENDER 1653

SECURITIES	AMOUNT
91 AND 182 DAY BILLS	GH¢699.00 Million

- I) The GOG Securities Wholesale Auction is opened to only Primary Dealers.
- II) All Primary Dealers are obliged to act as market makers in GOG Securities.
- III) The Investing Public interested in purchasing or selling GOG Securities may do so on the Secondary Market (Ghana Fixed Income Market) through Depository Participants (including Primary Dealers).
- IV) Government has replaced the 1-year note with a **364-day bill**.

(Sgd.)
FRANCES VAN-HEIN SACKKEY (MRS)
THE SECRETARY

26TH JULY, 2019