

**BANK OF GHANA**  
**NOTICE TO FINANCIAL INSTITUTIONS AND THE PUBLIC**  
**NOTICE NO. BG/GOV/SEC/2018/06**  
**ANNUAL PERCENTAGE RATES (APR) AND AVERAGE INTEREST(AI) PAID ON DEPOSITS AS AT 28TH FEBRUARY, 2018**  
The Bank of Ghana publishes the following financial institutions' Annual Percentage Rates (APR) and Average Interest (AI) paid on deposits for the information of the public. The publication of these rates is to promote transparency in the pricing and provision of banking services

Banks	HOUSEHOLDS					ENTERPRISES			
	Deposits	Base Rate	Vehicle Loans	Mortgage	Other Consumer Credit	Agriculture	Manufacturing	Commerce	Construction
	Average Interest Rate	Percent	Annual Percentage Rate	Annual Percentage Rate	Annual Percentage Rate	Annual Percentage Rate	Annual Percentage Rate	Annual Percentage Rate	Annual Percentage Rate
Access Bank	9.9	22.8	N/A	N/A	28.1	27.0	26.0	27.8	27.8
ADB Bank	6.5	22.9	32.7	N/A	31.2	28.6	31.2	31.2	31.2
Bank of Africa	10.5	26.2	29.1	28.6	30.6	28.6	29.6	28.6	29.1
Bank of Baroda	14.5	18.63	22.0 - 28.0	22.0 - 28.0	25.0 - 30.0	22.0 - 28.0	22.0 - 28.0	22.0 - 28.0	22.0 - 28.0
BSIC	9.2	26.3	28.0	N/A	28.0	28.0	28.0	28.0	28.0
Barclays Bank	12.4	18.1	N/A	N/A	28.1 - 33.2	22.8 - 32.4	24.0 - 31.4	19.1 - 32.3	24.0 - 30.1
CAL Bank	9.4	27.2	34.1	31.1	34.1	N/A	32.8	32.8	32.8
Ecobank	9.9	26.0	34.1	34.1	N/A	26.5	26.5	28.7	26.5
Energy Bank	6.4	25.4	N/A	N/A	N/A	N/A	32.0	32.0	32.0
First Atlantic Bank	8.8	25.2	NA	NA	33.5	35.3	34.0	29.4	30.2
FBN Bank Ghana	10.0	26.6	31.9	31.9	32.8	N/A	31.7	31.7	31.7
Fidelity Bank	10.0	18.2	NA	30.3	31.0	30.7	30.7	30.7	30.7
First National Bank	10.6	21.5	N/A	N/A	N/A	N/A	N/A	25.6	N/A
GCB Bank	8.2	22.1	30.7	N/A	30.7	26.4	26.4	26.4	26.4
GN Bank	13.3	19.8	32.0	N/A	32.0	26.0 - 32.0	26.0 - 32.0	22.0 - 29.0	26.0 - 32.0
Guaranty Trust Bank	7.3	24.8	N/A	N/A	32.6	N/A	28.5	29.6	30.6
Heritage Bank	8.3	29.6	N/A	N/A	32.3	N/A	N/A	32.1	32.0
HFC Bank	8.4	24.2	29.6	26.2	29.6	31.9	29.2	30.6	30.3
National Investment Bank	11.4	27.8	N/A	N/A	N/A	37.2	37.2	37.2	38.2
Omnibank	14.6	29.3	30.4	N/A	31.9	32.4	32.4	31.9	32.9
Premium Bank	13.6	32.6	32.6 - 36.0	N/A	32.6 - 36.0	32.6 - 36.0	32.6 - 36.0	32.6 - 36.0	32.6 - 36.0
Prudential Bank	10.5	25.2	30.4	30.4	30.4	29.9	30.4	30.4	30.4
Sovereign bank	12.2	32.0	N/A	N/A	N/A	35.9	N/A	N/A	N/A
Standard Chartered Bank	3.3	13.5	N/A	N/A	21.8 - 32.0	21.8 - 32.0	21.8 - 32.0	21.8 - 32.0	N/A
Societe Generale Bank	9.2	18.9	N/A	N/A	N/A	27.7	28.7	32.0	29.7
Stanbic bank	8.9	18.4	24.7	24.7	24.7	24.7	24.7	24.7	24.7
The Royal Bank	11.0	29.4	34.7	N/A	34.7	34.7	34.7	34.7	34.7
United Bank for Africa	10.6	27.9	33.1	NA	31.0	32.9	30.4	32.6	31.7
Universal Merchant Bank	8.0	25.7	NA	NA	34.1	NA	NA	33.7	38.8
Unibank	13.4	33.7	37.8	N/A	34.9	N/A	36.8	36.3	37.1
Zenith Bank	12.0	20.4	26.5	N/A	26.5	26.5	26.5	29.5	26.5
<b>INDUSTRY AVERAGE</b>	<b>10.1</b>	<b>24.5</b>	<b>30.9</b>	<b>28.7</b>	<b>30.8</b>	<b>29.7</b>	<b>29.9</b>	<b>30.1</b>	<b>30.5</b>

NOTE: The APR is the true interest rate banks and non-bank financial institutions charge the public on loans and advances. It reflects the true cost of borrowings and includes charges and commissions levied by banks. Average interest paid on deposits is the average interest paid by banks on deposits. These rates are also available on the Bank of Ghana website at [www.bog.gov.gh](http://www.bog.gov.gh)