

BANK OF GHANA
NOTICE TO BANKS AND THE GENERAL PUBLIC
BANK CHARGES AS AT END DECEMBER 2018

The Bank of Ghana wishes to publish the following bank charges for the information of Banks and the general public.

The publication of the charges is to promote transparency in the provision of banking services.

BANKING PRODUCTS AND SERVICES	ACCESS	ADB	BARCLAYS	BSIC	BANK OF AFRICA	CAL	CONSOLIDATED BANK	ENERGY	ECOBANK	FIRST ATLANTIC	FIDELITY	FBN
1. DOMESTIC BANKING PRODUCTS AND SERVICES												
Savings Account												
Initial deposit	GH¢10	GH¢ 50	GH¢50	GH¢ 50	GH¢50	GH¢10	GH¢ 50.00	GH¢50	GH¢30	GH¢0 - GH¢100	GH¢50	GH¢20
Minimum Operating balance	GH¢5	GH¢ 20	GH¢50	GH¢ 20	GH¢30	GH¢10	GH¢ 50.00	GH¢50	GH¢30	GH¢0 - GH¢100	GH¢50	GH¢10
Maintenance fee	Nil	Nil	N/A	Nil	Nil	Nil	N/A	Nil	N/A	N/A	GH¢10 p/m after exceeding 2 free withdrawals p/m, if not Nil	Nil
Dormant account	Nil	Nil	N/A	Nil	Nil	Nil	N/A	Nil	N/A	N/A	Nil	Nil
Current Account												
Initial Deposit	GH¢20	GH¢ 100	GH¢50	GH¢50(Ind), GH¢100(Cor)	GH¢50	GH¢10	GH¢ 50.00	GH¢100	GH¢10	0	GH¢50	GH¢50
Minimum Operating Balance	Nil	GH¢ 20	N/A	Nil	GH¢30	Nil	Nil	Nil	Zero	0	Nil	Nil
Commission on Turnover					N/A							
Individuals	GH¢2 p.mille	GH¢ 10p/m	N/A	Nil	GH¢10p/m	N/A	N/A	GH¢10	Zero	GH¢1.5p.Mille	Nil	GH¢1 p.mille (min. GH¢10.00)
Corporate	GH¢2 p.mille	GH¢1.5 p.mille/m, (min. GH¢10 p/m)	1.4-1.8 p/mille (Min GH¢50.00), SME - GH¢30 flatp/m	Nil	GH¢150p/m	N/A	N/A	GH¢1.5 p.mille	Zero	1.5 p.Mille	GH¢1.5 p.mille (GH¢ 20- GH¢ 200)	GH¢1.00 p.mille. (Nego., min. GH¢100)
Service Charges												
Individual	N/A	Nil	GH¢12 - GH¢22.5 p/m	GH¢ 5 p/m	Nil	GH¢5p/m	GH¢ 5.00	Nil	GH¢10.00p/m	N/A	GH¢12	Nil
SME	N/A	Nil	N/A	GH¢ 20 p/m	Nil	GH¢30p/m	GH¢10-GH¢50	Nil	GH¢48.00p/m	N/A	GH¢20; GH¢50; GH¢100 & GH¢200 (BOTB)	Nil
Corporate	N/A	Nil	N/A	GH¢100 p/m	Nil	GH¢100p/m	GH¢ 100.00	Nil	GH¢48-GH¢200p/m, (EBG1)	N/A	N/A	Nil
Cheque and Savings Passbooks												
Personal account(25 and 50leaflets)	N/A and GH¢15.00	GH¢ 12(50 leaflets), GHS 5 (Saving Withdrawal Slip)	GH¢10 and GH¢20	GH¢ 7 (25 leaflets); GH¢14 (50 leaflets)	GH ¢10.00 and N/A	GH¢15 (50leaflets)	GH¢ 15 (50Leaflets)	N/A and GH¢ 8	GH¢6.00 and N/A	GH¢7.5(50 leaflets)	GH¢10 and GH¢20	GH¢7 and GH¢14
Corporate account(50 and 100 leaflets)	GH¢20(100 leaflets)	GH¢ 15 (50 leaflets)	GH¢20 and GH¢40	GH¢15 (50 leaflets); GH¢30 (100 leaflets)	GH ¢ 15.00 and N/A	GH¢20 (50leaflets)	GH¢20 (50Leaflets); GH¢30 (100Leaflets)	N/A and GH¢13	GH¢12.00 and N/A	GH¢15 (100 leaflets)	GH¢20 and GH¢30	GH¢10 and GH¢15

BANKING PRODUCTS AND SERVICES	ACCESS	ADB	BARCLAYS	BSIC	BANK OF AFRICA	CAL	CONSOLIDATED BANK	ENERGY	ECOBANK	FIRST ATLANTIC	FIDELITY	FBN
Statement												
Monthly(regular)	GH¢5 and GH¢10	Nil	N/A	Free	Free	Free	N/A	GH¢ 5 per sheet	Nil	Free	Free	Free
Duplicate(per sheet)	N/A	GH¢2 per sheet	N/A	GH¢ 2 per sheet	GH¢7 Per Sheet	GH¢5 (regular), GH¢10 (Visa)	GH¢ 5.00 (Visa)	GH¢ 5	GH¢1.00	GH¢2(sta. within a year), GH¢5 (sta. covering a year & ab.)	GH¢3 per sheet	GH¢3 per page
Bank Draft(Payment Order)												
Customer	0.25% of F.V (GH¢5-GH¢50)	0.5% of F.V, GH¢5-GH¢30	Sch. fees GH¢10, Reg. GH¢25	GH¢8-GH¢20 per draft	0.75% (GH¢8-GH¢20)	0.25% (GH¢2.20-GH¢11) (CAL1)	0.25% of F.V (GH¢10 - GH¢25)	0.25% of F.V, (GH¢20 - GH¢50)	0.25% of F.V. (GH¢5 - GH¢15)	0.25% of F.V, (GH¢8 - GH¢20)	0.25% of F.V, (GH¢ 12-GH¢ 30)	0.5% FV, (GH¢5-GH¢20)
Non - customer	0.5% of F.V (GH¢5-GH¢50), Sch. fees: GH¢5	0.5% of FV, GH¢5-GH¢30	N/A	GH¢10-GH¢25 per draft	1.50% (GH¢ 10.00 min/ GH ¢ 25.00 max)		0.5% of F.V (GH¢20-GH¢50)	GH¢5	0.25% of F.V, (GH¢5- GH¢15)	Exam/Sch.Fees - GH¢5, 0.5% of F.V, (GH¢10-GH¢25)	0.25% of F.V, (GH¢20-GH¢ 50)	0.5% FV, (GH¢5-GH¢20)
Cheques												
Stopped	GH¢5	GH¢10 per leaf	GH¢15.00 P/I	GH¢10 per cheque	GH¢30	GH¢11 per cheque	GHS 20.00	GH¢15 P/I	GH¢5.00	GH¢7.5	GH¢10	GH¢20
Special(Express clearing)	0.25% of F.V (GH¢10 -GH¢50)	GH¢ 50 flat	GH¢ 50.00 flat (USD25, EUR25, GBP20)	0.25% of F.V(GH¢20-GH¢50)	GH¢50	GH¢30 (for ≤ GH¢5000), GH¢70 (for >GH¢5000)	GH¢ 40.00	0.25%(FV), min GH¢5, max GH¢50	GH¢25(≤ GH¢ 5000), GH¢50(> GH¢ 5000)	GH¢30	GH¢50	GH¢20 - GH¢40
Standard clearing (T+1 clearing)	Free	No charge	GH¢ 0.5 per cheque	GH¢ 1.00	Nil	GH¢5 - GH¢10	Nil	free	Free	Nil	Free	Free
Standing Order	0.25% of F.V -(GH¢5-GH¢50)	Nil(In), GH¢ 5 (Ex)	Nil(In), GH¢5(Ex)	In. - free; Ex.-GH¢ 5	free (In.), GH¢10 PT (Ex. through ACH)	NA(in);GH¢2(Ex)	Nil	0.25% of FV	Nil(In);GH¢5/Bank(Ex)	GH¢3 Direct Credit (ACH); GH¢30 Express (ACH)	Nil(Internal), GH¢5(External)	Free(Int.); GH¢5(Ext.)
Salary Processing Fee	GH¢2	Nil(In); GH¢3 p.emp. (Ex), GH¢0.50 (pen. Acc.)	GH¢3(In), GH¢3(Ex)	In. - free; Ex.-GH¢ 5 per beneficiary bank	Nil(In), GH¢20(Ex)	GH¢1(In); 0.5% Ex. (GH¢7-GH¢100 p/b) (CAL2)	GH¢ 5.00 per transaction	Nil(In); GH¢5per item (Ex), Normal ACH:0.25% of F.V, (GH¢5-GH¢50)	Nil(In), GH¢3 per bank(max of GH¢50)(Ex)	GH¢3	Nil(In),GH¢3(Ex) per employee, GH¢15 (External and express)	Free(Int); min GH¢5 per each payee, max GH¢50 per each payee(Ex)
Lending fees												
Commitment fee												
Retail	0.25% - 2%	Nil	N/A	Nil	1.50%	N/A	N/A	Nil	1.25% (Facility Fees)	Nil	0.5%-1%	1% F.V
Corporate	0.25% - 2%	Nil	0.25%	Nil	1.50%	N/A	N/A	Nil	0.75% of L/A	Nil	Nil	1% F.V
Processing/Establishment fee												
Retail	0.25% - 2%	2%(Nego.)	N/A	1% flat per facility	1.50%	1.5% OF L/A	N/A	1.50%	1.25% L/A	0.5% (Min.)	1% - 2%	1.50% FV
Corporate	0.25% - 2%	2%(Nego.)	N/A	3% per facility (nego.)	1.50%	1.00%	N/A	1.50%	1% of L/A	0.25% (Min.)	0.5% - 2%	1.50% FV
Arrangement fee												
Retail	0.25%-2%	Nil	1% - 3%	1.75% flat (nego.)	Nil	1.5% OF L/A	N/A	Nil	n/a	Nil	0.75% -2.0%	Nil
Corporate	0.25%-2%	Nil	0.25% - 1.00%	1.75% flat (nego.)	Nil	1.00%	N/A	Nil	0.25% -0.60% of the loan amount	Nil	0.25%-1.5%	Nil

BANKING PRODUCTS AND SERVICES	ACCESS	ADB	BARCLAYS	BSIC	BANK OF AFRICA	CAL	CONSOLIDATED BANK	ENERGY	ECOBANK	FIRST ATLANTIC	FIDELITY	FBN
Facility Fee												
Retail	0.75% (N/A cash backed)	1.0%	1.35% for credit life	Free	Nil	0.65%-1.35%	N/A	Nil	2.25%	Nil	Up to 0.95%	1.00%
Corporate	Nego. (Not cash backed)	Nil	1.1% for SME	Free	Nil	N/A	N/A	Nil	N/A	Nil	N/A	N/A
Insurance fee												
Retail	0.75% (N/A cash backed)	1.00%	1.35% for credit life	Free	Nil	0.65%-1.35%	N/A	Nil	2.25%	Nil	Up to 0.95%	1.00%
Corporate	Nego. (Not cash backed)	Nil	1.1% for SME	Free	Nil	N/A	N/A	Nil	N/A	Nil	N/A	N/A
Overdraft processing fee	0.25% - 2%	2%(nego.)	N/A	1.75% flat (nego.)	3.00%	3% Retail and 2% corporate	N/A	Nil	1.25%	Nil	Up to 2% of amount	1% FV
Guarantee / Mobilisation / Performance Bond / Bid security Commissions per quarter	0.20% - 2%	2.0%	N/A	0.75% p/q (nego.)	2.00%	3% FLAT on the amount retail, 2% for corporate	N/A	0.75%	2% Processing Fee/ 3% Max Insurance Fee	0.25% (Minimum)	0.25% - 1% per quarter	1.50% FV
ATM												
Issuing	GH¢10(Gh-Link), GH¢20.00(Visa debit) GH¢25(Visa Prepaid)	GH¢ 10	GH¢ 20 / GH¢ 50	GH¢ 5 per card	free	GH¢10	GH¢ 5.00	GH¢10.00 (VISA)	GH¢10.00	GH¢10-GH¢50 (FAB1)	(GH¢15-Electron/Classic); (GH¢40,USD10,GBP10,EUR10-Platinum); (GH¢30-Gold)	GH¢5 (Gh Link), GH¢17.02 (MasterCard)
Cash withdrawal (At bank's ATM)	Free	no charge	Free	free	GH¢0.50	Nil	Nil	GH¢1 PT	Nil	Nil	Free	GH¢0.25 (Gh Link), Nil (MasterCard)
ATM card maintenance fee(per month)	GH¢5P/M(Visa debit); GH¢3 P/M (gh-link)	GH¢1.00 P/M	GH¢10, GH¢12 & GH¢25 P/Q	GH¢ 3 per card p/m	Nil	GH¢2.5	GH¢ 5.00 (e-bundle - ind.); GH¢10 (e-bundle-business)	GH¢5per quarter	GH¢5	zero-GH¢50 (FAB2)	Gold-GH¢5, Electron / Classic-GH¢4, Platinum-GH¢10, USD1, GBP1, EUR1, Smart Card-GH¢1	free (Gh Link), GH¢15 P/A (MasterCard)
2. INTERNATIONAL BANKING PRODUCTS AND SERVICES												
Foreign Currency/Exchange Account												
Initial deposit	100 (USD, GBP, EUR)	USD 100	N/A	USD50	USD500, GBP300, EUR500(FEA), Nil(FCA)	50 cur. units	50 Cur. units	USD500, GBP500, EUR500	USD100(FEA); Nil(FCA)	0	USD50/ GBP50/ EUR 50	FCA (USD0), FEA (USD 500) GBP 300/ EUR 500)
Minimum operating balance	Nil	USD 50	N/A	Nil	Nil	Nil	Nil	50 (USD, GBP, EUR)	USD100(FEA) ; Nil(FCA)	0	50 (USD, GBP, EUR)	FCA (Nil), FEA (USD100, GBP80, EUR100)
Maintenance fee	Nil	Nil	N/A	Nil	Nil	N/A	N/A	Nil	0	Nil	zero - 3% (offshore funds)	Nil
Commission on Turnover	Nil	Nil	10% p.mille Min USD5, Max USD100	Nil	USD10(SME) USD2(Ind)	N/A	N/A	Nil	zero-3% F.V. (EBG2)	Nil	N/A	Nil
Letters Of Credit (Import)												
Establishment commission(without cash cover)												
Sight	1% P/Q (min USD100)	1% of F.V p/q (Min USD200)	1%-1.25% P/Q (min USD200)	1.5% p/q+ S/C of USD30	1% P/Q (min USD100)	2%-2.25% P/Q, (min USD100)	1.25% P.Q. (Min.USD200)	1.5% P/Q, (min USD30)	1.75% flat	min 1% and max 1.5%	1% P/Q (min USD200)	1.25% Flat Rate
Deferred	1.25% P/Q (min USD100)	1%-1.75	1.5%-1.75% P/Q (min USD200)	1.5% p/q+ S/C of USD30	N/A	2%-2.25% P/Q, min USD100	1.25% P.Q. (Min. USD200)	1.5% P/Q, (min USD30)	1.75% flat	min 1% and max 1.5%	1.5% per quarter	1.25% Flat Rate

BANKING PRODUCTS AND SERVICES	ACCESS	ADB	BARCLAYS	BSIC	BANK OF AFRICA	CAL	CONSOLIDATED BANK	ENERGY	ECOBANK	FIRST ATLANTIC	FIDELITY	FBN
Establishment commission(fully cash covered)												
Sight	1% P/Q (min USD100)	1% of LC Amount	1%P/Q (min USD200.00)	1% p/q+ S/C of USD30	0.5% P/Q (min USD100)	1%-1.5% P/Q (min USD100.00)	0.75% P.Q. (Min. USD200)	1.5% P/Q, min USD30, no max.	1.75% flat	0.1% - 0.5%	1%P/Q (min USD200)	1% Flat Rate USD100min
Deffered	1.25% P/Q(min USD100)	N/A	1.5% - 1.75%P/Q (min USD200)	1.5% p/q+ S/C of USD30	N/A	2%-2.25% P/Q, min USD100	N/A	1.5%P/Q, min USD30,max(Nil)	0.50% - 1.50% (Negotiable)	min 0.1% and max 1%	1.5% per quarter	1.25% Flat Rate
Establishment commission (Partial cash cover)												
Sight	1% P/Q (min USD100)	N/A	1%-1.25% P/Q (min USD200)	1.5% p/q+ S/C of USD30	0.5% P/Q (min USD100)	2%-2.25% P/Q (min USD100)	N/A	1.5% P/Q, min USD30,max(Nil)	0.50% - 1.50% (Negotiable)	0.1% (min); 1% (max)	1%P/Q (min USD200)	1.25% Flat Rate
Deffered	1.25% P/Q(min USD100)	N/A	1.5% - 1.75%P/Q (min USD200)	1.5% p/q+ S/C of USD30	N/A	2%-2.25% P/Q, min USD100	N/A	1.5%P/Q, min USD30,max(Nil)	0.50% - 1.50% (Negotiable)	min 0.1% and max 1%	1.5% per quarter	1.25% Flat Rate
Letters of Credit (Export)												
Advising commission												
Customers	USD100	GH¢ 50	GH¢ 100 - GH¢ 200	GH¢ 50	GH¢100	GH¢ 200	GH¢ 100	GH¢ 50	USD100	Free	USD50	GH¢50 minimum
Non-customers	N/A	GH¢ 50	GH¢ 100 - GH¢ 200	GH¢ 70	GH¢200	GH¢ 300	N/A	N/A	N/A	USD100	USD100	GH¢100 minimum
Processing/Handling fee												
Customers	USD100	0.5% of bill amount (Min USD 100)	GH¢200	0.5% -1.5% of F.V.(Concession rate :0.5%)	USD150	N/A	USD100.00	1% of FV	N/A	Free	N/A	GH¢20 minimum
Non-customers	N/A	NA	GH¢200	1.5% of F.V	USD150	N/A	N/A	N/A	N/A	Nil	N/A	GH¢20 minimum
Documentary Bills for Collection												
Handling charges(Import)												
Customers	USD25	.75% of bill amount (min USD 30)	0.5% -0.65% flat (Min GH¢200)	USD 15+ USD30 S/C	USD50	0.25%, USD30.00 - USD 500	GH¢ 100	GH¢ 30	USD25	USD40	GH¢200	USD25
Non-customers	N/A	N/A	N/A	USD 15+ USD30 S/C	USD50	GH¢ 50	N/A	N/A	N/A	Nil	N/A	N/A
Handling commission(Export)	USD100	0.25% of F.V LC/ Min USD 250	0.25%(min. USD250)	0.75% of F.V (min USD 100)	0.75% of F.V (max USD150)	USD 100.00	USD100.00	USD50	USD50	USD40	0.50%(min. \$50;max.\$100)	GH¢ 50
Outward Transfer(swift)												
Customer	0.75%(offshore/GH¢), 1.25%(Onshore) + USD25/EUR15/GBP13 (S/C)	0.5% of FV (min USD 30)+USD 30 S/C (FEA and FCA), Cedi acc.: GH¢1-1000 (GH¢10) ≤ GH¢ 5000 (GH¢100)	0.75% (Cedi Account, FCA); 1% (FEA), (min USD75) + USD25 S/C	1% of F.V(min USD15)+ USD30 S/C	1% (min GH¢ 60/ USD15) + USD30 S/C	USD25.00 (FEA = 1.5%,FCA = 1%, CEDI = 0.75%) MIN USD30.00	0.75% (min. USD 50) Swift Charges USD 20	Min USD30, Max 1% + USD25 S/C	1.25% (Cedi & FEA Accounts), 0.75% (FCA) + USD45 S/C	1% of FV, (Min. USD50(Ind); Min. USD100(cor)), + USD25	1% (FCA, FEA, Cedi acc.) min. USD40 +Ex/C of 0.5% for FEA. Equi. of USD40 (O/C)+USD30 swift	0.75% (FCA, CEDI); 1.75% (FEA); (Min. USD30; GBP20; EUR30); + USD25; GBP13; EUR15 S/C
Non-customer	N/A	N/A	N/A	N/A	Nil	N/A	N/A	N/A	0	N/A	N/A	N/A

BANKING PRODUCTS AND SERVICES	FIRST NATIONAL BANK	GCB	GT BANK	GHL BANK	GN BANK	NIB	OMNIBANK	REPUBLIC	PRUDENTIAL
1. DOMESTIC BANKING PRODUCTS AND SERVICES									
Savings Account									
Initial deposit	GH¢15	GH¢ 80	0	GH¢ 20	GH¢ 5	GH¢20	GH¢0.00	GH¢50	GH¢20
Minimum Operating balance	N/A	GH¢ 50	Nil	GH¢ 200	GH¢ 10	GH¢10	GH¢5	GH¢50	GH¢20
Maintenance fee	FREE	Free	N/A	Free	Nil	N/A	GH¢2	N/A	Nil
Dormant account	N/A	Nil	FREE	Free	Nil	N/A	Nil	GH¢2.00 OTF	Nil
Current Account									
Initial Deposit	GH¢30	GH¢ 50	0	GH¢ 50	GH¢ 10	GH¢50	GH¢100 - GH¢1000	GH¢100	GH¢20
Minimum Operating Balance	GH¢30	Nil	Nil	N/A	GH¢ 40	Nil	GH¢100 - GH¢1000	N/A	Nil
Commission on Turnover									
Individuals	Free	GH¢1.8p.mille/m (Min. GH¢10)	GH¢0.0-GH¢1.5 p. mille/m	N/A	GH¢ 20p/m	N/A	Nil	N/A	GH¢10-GH¢100 p/m
Corporate	Min GH¢3 - max GH¢7 PT	GH¢1.8p.mille/m (Min GH¢100)	GH¢0.0-GH¢1.5 p.mille/m	N/A	GH¢ 100p/m	N/A	Nil	N/A	GH¢20 - GH¢750 p/m
Service Charges									
Individual	GH¢10-GH¢15p/m	Nil	GH¢0.00 - GH¢500p/m	GH¢ 12	GH¢ 3p/m	GH¢ 8.00 flat (WTIAOA)	GH¢15.00	GH¢10 P/M	N/A
SME	GH¢20 - GH¢40p/m	Nil	GH¢0.00 - GH¢500.00p/m	GH¢ 20	GH¢ 3p/m	Min. GH¢10.00 Max GH¢50.00	GH¢35.00	GH¢20- GH¢1000	N/A
Corporate	GH¢40p/m	Nil	GH¢0 - GH¢500p/m	GH¢ 50	GH¢ 5p/m	Min.GH¢50, Max. GH¢100	GH¢50.00	GH¢20- GH¢1000	N/A
Cheque and Savings Passbooks									
Personal account(25 and 50leaflets)	GH¢15(25leaflets)	GH¢12 (25leaflets) and N/A	GH¢10 (50 leaflets)	GH¢ 5(50 leaflets)	GH¢11 and GH¢22	GH¢4.50 (25 leaflets, S/A); GH¢9.00 (25 leaflets, C/A); GH¢15 (50 leaflets, C/A)	GH¢10 and N/A	GH¢7 and GH¢15	GH¢6 and GH¢12 (S/A); GH¢12 and GH¢20 (C/A)
Corporate account(50 and 100 leaflets)	N/A and GH¢15	GH¢22 and GH¢40	GH¢20 (100 leaflets)	GH¢ 20 (100 leaflets)	GH¢20 and GH¢35	GH¢15.00 and GH¢25.00	GH¢15 and N/A	GH¢16 and GH¢25	GH¢20 and GH¢40

BANKING PRODUCTS AND SERVICES	FIRST NATIONAL BANK	GCB	GT BANK	GHL BANK	GN BANK	NIB	OMNIBANK	REPUBLIC	PRUDENTIAL
Statement									
Monthly(regular)	Free	Free	Free	Free	Free	free	GH¢2	Free	Free
Duplicate(per sheet)	GH¢2	GH¢6.00 per page	GH¢2.5	GH¢ 2	GH¢5	GH¢2.00	GH¢2(sta. for visa application)	GH¢3-GH¢50 (unofficial), GH¢5-GH¢50(official use)	GH¢4
Bank Draft(Payment Order)									
Customer	GH¢5	0.25% (GH¢10-GH¢75)	GH¢8-GH¢20; GH¢5 (Sch. fees)	Sch. Fees GH¢ 5	0.25% of F.V, GH¢15-GH¢100	0.25% F.V (GH¢10 - GH¢20)	GH¢20 (Cus., Non-cus.), GH¢ 5 (Sch. fees)	0.25% of F.V, GH¢5-GH¢100	0.25% of F.V (GH¢10-GH¢100)
Non - customer	N/A	0.50% (GH¢ 20.00 -GH¢75)	N/A	Others - GH¢ 10	0.5% F.V, (GH¢20-GH¢200) GN1	GH¢10 - GH¢25, GH¢5 (sch. fees)		0.25% of F.V, GH¢10-GH¢100	0.25% of F.V, GH¢10 - GH¢100
Cheques									
Stopped	GH¢10 (Ret.), GH¢10 (Cor.)	GH¢ 25	GH¢5.00	GH¢ 5	GH¢30 per order	GH¢50	GH¢5 P/R	GH¢20	GH¢40
Special(Express clearing)	GH¢50	GH¢60.00 flat	0.25% of F.V, (GH¢20-GH¢50)	GH¢20 (amo >GH¢ 5000)	GH¢50-GH¢300 (GN2)	0.25% of the amount, GH¢50-GH¢100	GH¢30	0.25% of F.V., min GH¢20 - max GH¢50	GH¢25 flat
Standard clearing (T+1 clearing)	N/A	Free	Free	N/A	Free	Free	Nil	Nil	Nil
Standing Order	Free(online)	Free(In), GH¢4.00(Ex)	Nil(In);GH¢2(Ex)	free (In.), GH¢ 3 (Ex.), I/F (GH¢ 10)	GH¢2(In),GH¢10(Ex)	Nil(In),GH¢8(Ex)	GH¢5	Nil(In);GH¢5(Ex)	Nil(In); GH¢5(External)
Salary Processing Fee	Free(online), GH¢5 per request	GH¢ 2.00 (In), min GH¢1 max GH¢3.00(Ex) per Beneficiary	Nil(In); GH¢5 PT	Internal (Free),n External (GH¢ 5)	0.50 per customer(In), GH¢5.0 per payee(Ex)	Nil(in), GH¢2 per payee or beneficiary(Ex) or GH¢10 per bank	GH¢ 5 (ACH), GH¢ 20 (GIS)	GH¢2 per transaction(In);GH¢3 per transaction(Ex)	Nil
Lending fees									
Commitment fee									
Retail	N/A	N/A	1.0% - 2.0%	N/A	2%	1.50%	N/A	N/A	0.75%-1%
Corporate	N/A	0.75%	1.0% - 2.0%	N/A	2%	1.50%	N/A	N/A	0.5%-1%
Processing/Establishment fee									
Retail	N/A	1.0% (Min. GH¢50)	0.25% - 0.75%	1.50%	2.00%	1.50%	2.50%	1.5% of L/A	0.5%-2%
Corporate	N/A	1 % (min. 1,000)	0.25% - 0.75%	1.0%	2.00%	1.50%	2.50%	1.5% of L/A	0.5%-2%
Arrangement fee									
Retail	N/A	N/A	1.0% - 2.0%	1.25%	Nil	N/A	N/A	N/A	0.50%
Corporate	N/A	0.50%	1.0% - 2.0%	1.50%	1.50%	N/A	0.50%	N/A	0.25%-0.5%

BANKING PRODUCTS AND SERVICES	FIRST NATIONAL BANK	GCB	GT BANK	GHL BANK	GN BANK	NIB	OMNIBANK	REPUBLIC	PRUDENTIAL
Facility Fee									
Retail	N/A	2.0% (Min. GH¢50)	1.5% of facility (S/L only)	1%	1%(not all retail loans)	0.65%-2.25%	1%	1.5%(all retail loans)	0.3%-0.84%
Corporate	N/A	N/A	N/A	0.18%	Nil	0.65%-2.25%	N/A	depends on type of loan	N/A
Insurance fee									
Retail	N/A	2.0% (Min. GH¢50)	1.5% of facility (S/L only)	1.00%	1%(not all retail loans)	0.65%-2.25%	1.00%	1.5%(all retail loans)	0.3%-0.84%
Corporate	N/A	N/A	N/A	0.18%	Nil	0.65%-2.25%	N/A	depends on type of loan	N/A
Overdraft processing fee	2.50%	1% (min 1,000)	N/A	1.5%	2.00%	1.50%	N/A	1.5% of amo.	0.25%-2%
Guarantee / Mobilisation / Performance Bond / Bid security Commissions per quarter	N/A	1.25% p/Q	0.25% - 0.75%	1%-2%	1.00% p/q	4.0/4.0/4.0/2.0% Flat	3.00%	4%of F.V	0.25%-2%
ATM									
Issuing	Free	GH¢10(Gh-link - Instant card)	GH¢10 - GH¢20.00 (GTB1)	Free (C/A.), GH¢20 (S/A)	GH¢7	GH¢10	GH¢20	FREE	GH¢8 - GH¢10
Cash withdrawal (At bank's ATM)	Free	Free	free	Free	GH¢0.5 per transaction	GH¢0.50	Nil	GH¢ 0.00	GH¢0.25-GH¢0.40
ATM card maintenance fee(per month)	N/A	N/A	GH¢3-GH¢25 (GTB2)	Free (C/A), GH¢ 3 (S/A)	Nil	free	GH¢3.00	GH¢3.00(individuals) GH¢5.00(business)	N/A
2. INTERNATIONAL BANKING PRODUCTS AND SERVICES									
Foreign Currency/Exchange Account									
Initial deposit	USD50 GBP50 EUR50	200 (USD, GBP, EUR)	0	USD 20	USD200, GBP100, EUR200 & CFA 5,000	USD300, EUR200, GBP200	USD100	USD100	100 (USD, GBP, EUR) (FEA), Nil (FCA)
Minimum operating balance	0	50 (USD, GBP, EUR)	Nil	N/A	Nil	USD100, EUR80, GBP60	USD100	USD50	Nil
Maintenance fee	N/A	USD5, GBP3, EUR5	N/A	Free	n/a	N/A	Nil	N/A	Nil
Commission on Turnover	Nil- FEA; FCA	USD1.50, GBP1, EUR 1	N/A	Free	Nil	N/A	Nil	USD1.5 p.mille/m	Nil
Letters Of Credit (Import)									
Establishment comission(without cash cover)									
Sight	1 % P/Q (min USD100)	1.50% of LC Amount	1.5% flat	1% min	1% per quarter or min USD100	1.25% of FV (min. USD100)	1.5% Per Annum	1% of F.V per quarter	N/A
Deferred	1% P/Q (min USD100)	1.50% of LC Amount	1.5% of F.V	N/A	USD50.00 per quarter	1.75% (min. USD100)	1.5%per annum	1% of F.V per quarter	N/A

BANKING PRODUCTS AND SERVICES	SOCIETE GENERALE	STANBIC	STANDARD CHARTERED	UNIVERSAL MERCHANT BANK	UBA	ZENITH
1. DOMESTIC BANKING PRODUCTS AND SERVICES						
Savings Account						
Initial deposit	GH¢100-GH¢2500	GH¢50-GH¢500	GH¢100/ GH¢500/GH¢1000/ GH¢3000 & GH¢4000	GH¢50	GH¢20	GH¢100
Minimum Operating balance	GH¢100-GH¢2500	GH¢50-GH¢500	Nil; GH¢100	GH¢20	GH¢20	Nil
Maintenance fee	Nil	Nil	Free	N/A	Nil	Nil
Dormant account	Nil	N/A	N/A	N/A	Nil	Nil
Current Account						
Initial Deposit	GH¢ 50.00	GH¢50-GH¢500	GH¢20/GH¢100/GH¢1000/GH¢4000	GH¢10.00	GH¢10	GHS100
Minimum Operating Balance	Nil	N/A	Nil; /GH¢2000	GH¢10.00	Nil-GH¢10	Nil
Commission on Turnover						
Individuals	Nil	N/A	15 flat/ 18 flat/Free for Access 247	N/A	GH¢5-GH¢200	GH¢ 1 p.mile, Min.GH¢ 2, Max GH¢10
Corporate	0.15% P/M (min. GH¢ 35)	N/A	GH¢60 flat - GH¢300 flat	N/A	1.5p.mille (min GH¢20- max GH¢50000)	1.5 per mille, GH¢10-GH¢5000
Service Charges						
Individual	GH¢15	GH¢10-GH¢75 p/m	N/A	GH¢12p/m	Nil	N/A
SME	N/A	GH¢40 p/m	N/A	GH¢60p/m	Nil	N/A
Corporate	N/A	GH¢35-GH¢500 p/m	N/A	GH¢150-GH¢500p/m	Nil	N/A
Cheque and Savings Passbooks						
Personal account(25 and 50leaflets)	GH¢15(50 leaflets)	N/A and GH¢10	NA and GH¢20	GH¢6 (25leaflets); GH¢9 (50leaflets, Normal), GH¢18(50leaflets, Fast Track)	GH¢6	GH¢8 and GH¢12
Corporate account(50 and 100 leaflets)	GH¢10 and GH¢15	N/A, GH¢15	GH¢20, GH¢30 and GH¢40	GH¢10(Normal), GH¢20 for 50leaflets and GH¢20(Normal), GH¢40 for 100leaflets	GH¢15	GH¢12 and GH¢20

BANKING PRODUCTS AND SERVICES	SOCIETE GENERALE	STANBIC	STANDARD CHARTERED	UNIVERSAL MERCHANT BANK	UBA	ZENITH
Statement						
Monthly(regular)	Nil	Free	GH¢ 5 per sheet	GH¢ 5 per request	Nil	free
Duplicate(per sheet)	GH¢10-GH¢15 (SG1)	GH¢5	GH¢5 per sheet	GH¢ 5 per request	GH¢1per sheet	GH¢ 1.5 per sheet
Bank Draft(Payment Order)						
Customer	GH¢10(Sch. fees), GH¢25(Other)	GH¢15	Purchase/Repurchase: 0.25% of value, Min GH¢ 20-Max GH¢ 50 / Sch. /Exam fees : 10 Flat	GH¢ 5-GH¢ 25	0.25% of F.V, (GH¢3-GH¢15)	0.25% of F.V, (GH¢ 7.5 -GH¢15)
Non - customer	Nil	Stu. -GH¢10, Cus. - GH¢25,	N/A	N/A	0.5% of amo. (GH¢5- GH¢20)	0.25% of F.V, (GH¢10-GH¢25)
Cheques						
Stopped	GH¢ 25	GH¢30	GH¢20(individual), GH¢25(corporate)	GH¢10-GH¢100	GH¢5	GH¢ 6
Special(Express clearing)	GH¢50 flat	GH¢60	50 Flat(General Banking services)/ USD10/EUR8/GBP5-GBP6/(Foreign Currency) 0.25% of Face Value Min 50 and Max 200(Business banking)	GH¢10- GH¢50	free (GH¢20000 and above; GH¢24 (Below GH¢20000)	0.25% of F.V, (GH¢25-GH¢100)
Standard clearing (T+1 clearing)	Nil	Non customers - GH¢35	Free	N/A	Nil	free
Standing Order	FREE	Free(Internal);GH¢3(Ex ternal)	Nil(Intenal); GH¢5(External)	Free(In), min GH¢5 max GH¢50	Nil(In),GH¢0.75- GH¢2.5(ACH Direct Debit), GH¢3.5(Ex), GH¢10(I/F)	GH¢1.5 PT(In), GH¢8 PT(Ex)
Salary Processing Fee	Nil(In), GH¢4.00 flat per transaction(Ex)	Free(Internal);GH¢2(Ex ternal)	Free	Free(In), min GH¢5 max GH¢50 (Bulk(External))	Nil(In), GH¢ 24(Ex)	Nil
Lending fees						
Commitment fee						
Retail	Nil	N/A	N/A	N/A	2.00%	N/A
Corporate	Nil	N/A	N/A	N/A	2.00%	N/A
Processing/Establishment fee						
Retail	Nil	1.5% of F.V (min. GH¢50)	N/A	1.5% - 2.5%(PUPO)	2.00%	0.5-2%
Corporate	1.5% FLAT (min GH¢ 500)	0.50%	N/A	0.5% - 1%(PUPO)	2.00%	0.5-2%
Arrangement fee						
Retail	N/A	1% of F.V, (min GH¢50)	2% Top-up, 2.5% for new loans	N/A	0-2%	0.5-1.5%
Corporate	N/A	2%	2% Top-up, 2.5% for new loans	N/A	0-2%	0.5-1.5%

BANKING PRODUCTS AND SERVICES	SOCIETE GENERALE	STANBIC	STANDARD CHARTERED	UNIVERSAL MERCHANT BANK	UBA	ZENITH
Facility Fee						
Retail	1-1.1%	1.6% of L/A (all retail loans)	Credit Life Insurance 1.66% (upfront on loan Amt)	1% flat on personal Loan	1.5%(Consumer loans)	N/A
Corporate	0	Nil	Credit Life Insurance 1.66% (upfront on loan Amt)	Nil	NA	N/A
Insurance fee						
Retail	1-1.1%	1.6% of L/A (all retail loans)	Credit Life Insurance 1.66% (upfront on loan Amt)	1% flat on personal Loan	1.5%(Consumer loans)	N/A
Corporate	0.00%	Nil	Credit Life Insurance 1.66% (upfront on loan Amt)	Nil	NA	N/A
Overdraft processing fee	1.5% PER ANNUM: MINIMUM GH¢ 500	1%of F.V, min. GH¢50 (Ret.); 0.50%(Cor.)	1%-2%	0.5 - 1.0% (PUAO)	2.00%	1%, (min. GH¢50)
Guarantee / Mobilisation / Performance Bond / Bid security Commissions per quarter	0.75-2% per Quarter,MINIMUM GH¢500 (Facility fee), 1.5% flat, MINIMUM GH¢500 (Processin fee), 1% of amount, MINIMUM GH¢500 (TEMPORARY EXCESS)	0.50%	1% of Face Value, 0.5 % of Face value for extention	1%per quarter	2.00%	0.5-3%
ATM						
Issuing	GH¢30/USD10/,EUR8/GBP7 (Gold), GH¢15 (Visa Express)	Free	GH¢ 15	GH¢ 15	GH¢27	GH¢ 5.00 (Visa and Master Card), GH¢2.50 (Proprietary Card)
Cash withdrawal (At bank's ATM)	Free	Free	Free	Free	GH¢ 0.5	GH¢1.0 (Visa and Master Card), GH¢0.18 (Proprietary Card)
ATM card maintenance fee(per month)	(GH¢15/USD5/EUR84/GBP3)/P/Q (Gold) GH¢15 P/Q(EXPRESS)	GH¢10-GH¢20 per quarter	GH¢ 15 per month	Free	Nil	GH¢3.0 (Visa and Master Card), free (Proprietary Card)
2. INTERNATIONAL BANKING PRODUCTS AND SERVICES						
Foreign Currency/Exchange Account						
Initial deposit	300 (USD, EUR, GBP)	N/A	USD500,EUR300, GBP250	USD200 , 100 for other currencies	200 (USD, EUR, GBP) (FEA), Nil (FCA)	500 (USD, EUR, GBP)
Minimum operating balance	100 (USD, EUR, GBP)	N/A	Nil	50 for all currencies	USD100,EUR100, GBP100(FEA), Nil(FCA)	Nil
Maintenance fee	USD1.5, EUR1,GBP0.75 p/q (FEA)	N/A	Nil	4.00 for dollars and 2.00 for other currencies	Nil	Nil
Commission on Turnover	FREE	USD4(FEA)	USD5-USD100/EUR5-EUR100/GBP5-GBP100	N/A	Nil	Nil
Letters Of Credit (Import)						
Establishment comission(without cash cover)						
Sight	1.5% PER QUARTER	0.75% P/Q (min USD200)	1.0% pq(sight) or part thereof + SWIFT + Courier cost (to be taken upfront)	1.75% p.q.(0.50% for any additional Quarter)	1.50%	1 % p/q. (Min.USD200)
Deferred	N/A	0.75% (min USD200) per quarter	1.5% pq(usance) or part thereof + SWIFT + Courier cost (to be taken upfront)	1.75% p.q.(0.50% for any additional Quarter)	1.50%	N/A

BANKING PRODUCTS AND SERVICES	SOCIETE GENERALE	STANBIC	STANDARD CHARTERED	UNIVERSAL MERCHANT BANK	UBA	ZENITH
Establishment commission(fully cash covered)						
Sight	0.75% P/Q	1.25% p/Q (min USD200)	N/A	1.75% p.q.(0.50% for any additional Quarter)	1.00%	1.5% of face value P/Q
Deffered	1% PER QUARTER	0.75%P/Q (min USD200)	N/A	1.75% p.q.(0.50% for any additional Quarter)	1.00%	1.75% of face value per quarter
Establishment commission (Partial cash cover)						
Sight	1% PER QUARTER	0.75% (min USD200) per quarter	N/A	1.75% p.q.(0.50% for any additional Quarter)	1.00%	1 of face value per quarter
Deffered	1% PER QUARTER	0.75%P/Q (min USD200)	N/A	1.75% p.q.(0.50% for any additional Quarter)	1.00%	1.75% of face value per quarter
Letters of Credit (Export)						
Advising commission						
Customers	USD 50	USD50	GH¢600 Flat, Courier charges As per DHL Tariff and chaser chages GH¢100	USD100. Flat	Nil	GH¢50 per bill
Non-customers	USD100	USD100	N/A	USD100 Flat (LC advised through B/B)	GH¢ 20	USD100(other bank)
Processing/Handling fee						
Customers	Nil	N/A	N/A	USD100	0.75%	GH¢ 50 per bill
Non-customers	USD50	N/A	N/A	N/A	0.75%	N/A
Documentary Bills for Collection						
Handling charges(Import)						
Customers	USD50.00	USD30	GH¢400 Flat, swift charges GH¢150 flat and chaser chages GH¢100 flat	USD50 Flat	1% + USD25 S/C	0.75% of F.V. Max USD300
Non-customers	USD100.00	N/A	N/A	N/A	1% + USD25 S/C	N/A
Handling commission(Export)	USD50 (Cus); USD 70 (Non-Cus)	USD100	1 % flat	USD100 Flat	0.75%	0.75%; Min. GH¢ 50; Max. \$300
Outward Transfer(swift)						
Customer	1% (Min.USD50),(Cedi Acc.); 0.75% (Min. USD50), (FCA); 1%(min. USD50)+1% Rep. Fee (FEA)+S/C USD20	USD50 - 0.75% of F.V plus swift charge of USD20	0.75% of FV min GH¢160/USD40/EUR36/GBP30(manual) , 0.5% of FV min GH¢80/USD20/EUR18/GBP15(online), Free(to another SCB)	USD30/GBP20/EUR25 GH¢45	1% (Min USD10) plus USD25 swift charges	0.75% (FCA); 1% (Cedi Acc.); 1.25% (FEA) + S/C of USD30
Non-customer	N/A	N/A	N/A	N/A	1% (Min \$10) + USD25 S/C	N/A
NOTE: 1) Kindly note that in due course, the charges of the following banks that are currently undergoing merger processes would be harmonized; a) First National Bank /GHL Bank Limited, b) Energy Bank/First Atlantic Bank, and c) Sahel-Sahara/Omnibank.						

Note to Bank Charges

Key	Interpretation
ab.	Above
amo	Amount
B/B	Beneficiary's Bankers
BOTB	based on turn-over bands:
ca or C/A	Current account
CAL1	GH¢ 5.50 - Canadian Embassy, 0.25% (min. - GH¢ 2.20 & max. - GH¢ 11) clients of bank, 0.25% (min. - GH¢ 3.30 & max. - GH¢ 11) walk-in customers
CAL2	GH¢1(In); 0.5% Personal Accounts - Min. GH¢ 7.00, Max. GH¢ 15.00 Per bank; Retail/Corporate Accounts Min. GH¢ 25.00, Max. GH¢ 100.00 per bank (EXPRESS ACH) , 0.5% Personal Accounts - Min. GH¢ 7.00, Max. GH¢ 15.00 Per bank; Retail/Corporate Accounts Min. GH¢ 20.00, Max. GH¢ 50.00 per bank (NORMAL ACH)
cor	Corporate
Cor. B/C	Corresponding Bank Charges
cur. Units	currency units
cus	Customers
EBG1	NGO's (GH¢48.00p/m), Clubs & Societies(GH¢48.00p/m), Regional Corporate (GH¢110/Month), Multinationals (GH¢ 200/Month), Public Corporate (GH¢ 200/Month)
EBG2	Commission on withdrawal: 3% of face value (foreign account), 3% of face value (Forex Accounts funded with cleared funds other than cash), Free (Forex Accounts funded with Cash, Inward Transfer Exchange for Cedis)
Equi.	Equivalent
Ex	External
Ex/c	Externalization Charges
FAB1	GH¢10(Visa & MasterCard Prepaid), GH¢15(Visa Classic & MasterCard Standard),GH¢20(Visa Gold), GH¢30(Visa Platinum & MasterCard World), and GH¢50(Visa Corp T & E)
FAB2	Nil(Visa & MasterCard Prepaid), GH¢2(Visa Classic & MasterCard Standard), GH¢35(Visa Gold), GH¢50(Visa Platinum & MasterCard World & Visa Corp T & E)
FV	Face value
GN1	0.5% FV, GH¢20-GH¢200, Sch. and educational related(Exams and sch. fees): <1000=GH¢5, ≥1000=GH¢10)
GN2	<GH¢5000=GH¢50, GH¢5000-GH¢20,000=GH¢100,20,001-GH¢200,000=GH¢150, GH¢200,001-GH¢1,000,000=GH¢200,>GH¢1,000,000=GH¢300)
GTB1	GH¢10(visa domestic, visa international, master card), FREE (GTorea8 Master card) GH¢15(VISA prepaid), GH¢20.00(Visa Gold) GH¢15.00 (corporate card)
GTB2	GH¢3 per month(VISA domestic-proprietary card, international, mastercard), GH¢5 per month(VISA Gold), GH¢20 per year(Visa prepaid) GH¢25 annual fee (Corporate Card)
I/F	Insufficient funds
In	Internal
ind	Individual
L/A	Loan Amount
max	Maximum
min	Minimum
n/a	Not Applicable
Nego	Negotiable
O/C	Other currencies.
OTF	One Time Fee
p.emp.	per employee
p.mille/m	Per mille per month
P/A	Per annum
p/b	Per bank
P/I	Per Instruction
P/M or p/m	Per month
P/Q or p/q	Per quarter
P/R	Per Request
Pen. Acc	Pension account
PT	Per Transaction
PUPO	Payable upon presentation of offer
Reg.	Regular
Ret.	Retail account
S/C	SWIFT Charges
S/L	Scheme loan
sa or S/A	Savings account
Sch.	School
SG1	50 Leaves GH¢10, 100 Leaves GH¢15, Continuous Leaves FULL COST RECOVERY, Cheque Letters FULL COST RECOVERY, Counter Cheque (After Cheque Book Issue) GH¢ 10.00 PER LEAF
sta.	Statement
Stu.	student
TDT	Total debit turnover
WTIAOA	when there is activity on account