

# BANK OF GHANA

NOTICE TO BANKS AND PUBLIC NO BG/FMD/2019/30

## GOVERNMENT OF GHANA SECURITIES

**1. RESULTS OF TENDER 1650 HELD ON 12<sup>TH</sup> JULY, 2019 FOR GOVERNMENT OF GHANA SECURITIES TO BE ISSUED ON 15<sup>TH</sup> JULY, 2019.**

| ISIN         | SECURITIES    | BIDS (AMT) TENDERD GH¢ (M) | BIDS (AMT) ACCEPTED GH¢ (M) | RANGE OF BID RATES (% P.A.) | BID RATES ALLOTTED IN FULL (%P.A.) |                 | WEIGHTED AVG. RATES FOR THE WEEK 15 <sup>TH</sup> – 19 <sup>TH</sup> JULY 2019 (%P.A) |               |
|--------------|---------------|----------------------------|-----------------------------|-----------------------------|------------------------------------|-----------------|---------------------------------------------------------------------------------------|---------------|
|              |               |                            |                             |                             | Discount Rate                      | Interest Rate   | Discount Rate                                                                         | Interest Rate |
| GHGGOG056250 | 91 Day Bill   | GH¢515.11                  | GH¢515.11                   | 14.0000-14.2500             | 14.0000-14.2500                    | 14.5078-14.7764 | 14.2064                                                                               | 14.7296       |
| GHGGOG056268 | 182 Day Bill  | GH¢63.29                   | GH¢63.29                    | 14.0000-14.1500             | 14.0000-14.1500                    | 15.0538-15.2273 | 14.1025                                                                               | 15.1724       |
| GHGGOG056276 | 364 Day Bill  | GH¢100.78                  | GH¢100.78                   | 15.0000-15.2000             | 15.0000-15.2000                    | 17.6471-17.9245 | 15.1668                                                                               | 17.8784       |
| GHGGOG056219 | 5 YR FXR BOND | GH¢619.72                  | GH¢619.72                   | 18.9300-19.5000             |                                    | 18.9300-19.5000 |                                                                                       | 19.5000       |

**TARGET FOR 91/182/364 T/BILL: GH¢726.00 Million**

**2. SUMMARY OF TENDER 1649 HELD ON 5<sup>TH</sup> JULY, 2019 FOR TREASURY BILLS.**

| SECURITIES                  | TOTAL AMOUNT TENDERED    | TOTAL AMOUNT SOLD        |
|-----------------------------|--------------------------|--------------------------|
| <b>91 AND 182 DAY BILLS</b> | <b>GH¢293.94 Million</b> | <b>GH¢293.94 Million</b> |

**3. TARGET FOR TENDER 1651**

| SECURITIES                  | AMOUNT                   |
|-----------------------------|--------------------------|
| <b>91 AND 182 DAY BILLS</b> | <b>GH¢785.00 Million</b> |

- I) The GOG Securities Wholesale Auction is opened to only Primary Dealers.
- II) All Primary Dealers are obliged to act as market makers in GOG Securities.
- III) The Investing Public interested in purchasing or selling GOG Securities may do so on the Secondary Market (Ghana Fixed Income Market) through Depository Participants (including Primary Dealers).
- IV) Government has replaced the 1-year note with a **364-day bill**.

**FRANCES VAN-HEIN SACKY (MRS)**  
**THE SECRETARY**

**12<sup>TH</sup> JULY, 2019**