

BANK OF GHANA

NOTICE TO BANKS AND PUBLIC NO BG/FMD/2019/22

GOVERNMENT OF GHANA SECURITIES

1. RESULTS OF TENDER 1643 HELD ON 24TH MAY, 2019 FOR GOVERNMENT OF GHANA SECURITIES TO BE ISSUED ON 27TH MAY, 2019.

ISIN	SECURITIES	BIDS (AMT) TENDERD GH¢ (M)	BIDS (AMT) ACCEPTED GH¢ (M)	RANGE OF BID RATES (% P.A.)	BID RATES ALLOTTED IN FULL (%P.A.)		WEIGHTED AVG. RATES FOR THE WEEK 27 TH – 31 ST MAY, 2019 (%P.A)	
					Discount Rate	Interest Rate	Discount Rate	Interest Rate
GHGGOG055534	91 Day Bill	GH¢523.02	GH¢523.02	14.0000-14.4000	14.0000-14.4000	14.5078-14.9378	14.3262	14.8584
GHGGOG055542	182 Day Bill	GH¢244.21	GH¢244.17	14.0000-14.4500	14.0000-14.4000	15.0538-15.5172	14.2846	15.3834
GHGGOG055500	3 Year FXR Bond	GH¢632.98	GH¢632.98	19.6000-19.7000		19.6000-19.7000		19.7000

TARGET FOR 91/182 T/BILL: GH¢708.00 Million

2. SUMMARY OF TENDER 1642 HELD ON 17TH MAY, 2019 FOR TREASURY BILLS.

SECURITIES	TOTAL AMOUNT TENDERED	TOTAL AMOUNT SOLD
91, 182 AND 364 DAY BILLS	GH¢660.81 Million	GH¢607.96 Million

3. TARGET FOR TENDER 1644

SECURITIES	AMOUNT
91 DAY,182 DAY AND 364 DAY BILLS	GH¢746.00 Million

- I) The GOG Securities Wholesale Auction is opened to only Primary Dealers.
- II) All Primary Dealers are obliged to act as market makers in GOG Securities.
- III) The Investing Public interested in purchasing or selling GOG Securities may do so on the Secondary Market (Ghana Fixed Income Market) through Depository Participants (including Primary Dealers).
- IV) Government has replaced the 1-year note with a **364-day bill**.

(Sgd.)
FRANCES VAN-HEIN SACKY (MRS)
THE SECRETARY

24TH MAY, 2019