

# BANK OF GHANA

NOTICE TO BANKS AND PUBLIC NO BG/FMD/2019/10

## GOVERNMENT OF GHANA SECURITIES

### 1. RESULTS OF TENDER 1631 HELD ON 1<sup>ST</sup> MARCH, 2019 FOR GOVERNMENT OF GHANA SECURITIES TO BE ISSUED ON 4<sup>TH</sup> MARCH, 2019.

| ISIN         | SECURITIES   | BIDS (AMT) TENDERD GH¢ (M) | BIDS (AMT) ACCEPTED GH¢ (M) | RANGE OF BID RATES (% P.A.) | BID RATES ALLOTTED IN FULL (%P.A.) |                 | WEIGHTED AVG. RATES FOR THE WEEK 4 <sup>TH</sup> - 8 <sup>TH</sup> MAR. 2019 (%P.A) |               |
|--------------|--------------|----------------------------|-----------------------------|-----------------------------|------------------------------------|-----------------|-------------------------------------------------------------------------------------|---------------|
|              |              |                            |                             |                             | Discount Rate                      | Interest Rate   | Discount Rate                                                                       | Interest Rate |
| GHGGOG054388 | 91 Day Bill  | GH¢568.40                  | GH¢568.40                   | 14.0000-14.2200             | 14.0000-14.2200                    | 14.5078-14.7442 | 14.1868                                                                             | 14.7085       |
| GHGGOG054396 | 182 Day Bill | GH¢111.15                  | GH¢111.15                   | 14.0000-14.1000             | 14.0000-14.1000                    | 15.0538-15.1695 | 14.0676                                                                             | 15.1320       |
| GHGGOG054404 | 364 Day Bill | GH¢335.05                  | GH¢279.95                   | 15.0000-15.8500             | 15.0000-15.4000                    | 17.6471-18.2033 | 15.2749                                                                             | 18.0287       |

TARGET FOR 91/182/364 T/BILL: GH¢958.00 Million

### 2. SUMMARY OF TENDER 1630 HELD ON 22<sup>ND</sup> FEBRUARY, 2019 FOR TREASURY BILLS.

| SECURITIES           | TOTAL AMOUNT TENDERED | TOTAL AMOUNT SOLD |
|----------------------|-----------------------|-------------------|
| 91 and 182 DAY BILLS | GH¢553.88 Million     | GH¢553.88 Million |
| 2 YEAR T/NOTE        | GH¢457.10 Million     | GH¢357.10 Million |

### 3. TARGET FOR TENDER 1632

| SECURITIES           | AMOUNT           |
|----------------------|------------------|
| 91 AND 182 DAY BILLS | GH¢862.00Million |

- I) The GOG Securities wholesale Auction is opened to only Primary Dealers.
- II) All Primary Dealers are obliged to act as market makers in GOG Securities.
- III) The Investing public interested in purchasing or selling GOG Securities may do so on the Secondary Market (Ghana Fixed Income Market) through Depository participants (including Primary Dealers).
- IV) Government has replaced the 1-year note with a **364-day bill**.

(Sgd.)  
FRANCES VAN-HEIN SACEY (MRS)  
THE SECRETARY

1<sup>ST</sup> MARCH, 2019