

# **BANK OF GHANA**

NOTICE TO BANKS AND PUBLIC NO BG/FMD/2018/48

## **GOVERNMENT OF GHANA SECURITIES**

### **1. RESULTS OF TENDER 1616 HELD ON 16<sup>TH</sup> NOVEMBER, 2018 FOR GOVERNMENT OF GHANA SECURITIES TO BE ISSUED ON 19<sup>TH</sup> NOVEMBER, 2018.**

| ISIN         | SECURITIES    | BIDS (AMT)<br>TENDERED<br>GH¢ (M) | BIDS (AMT)<br>ACCEPTED<br>GH¢ (M) | RANGE OF BID<br>RATES<br>(% P.A.) | BID RATES ALLOTTED IN FULL<br>(%P.A.) |                  | WEIGHTED AVG.<br>RATES FOR THE<br>WEEK 19 <sup>TH</sup> - 23 <sup>RD</sup><br>NOVEMBER, 2018<br>(%P.A) |                  |
|--------------|---------------|-----------------------------------|-----------------------------------|-----------------------------------|---------------------------------------|------------------|--------------------------------------------------------------------------------------------------------|------------------|
|              |               |                                   |                                   |                                   | Discount<br>Rate                      | Interest<br>Rate | Discount<br>Rate                                                                                       | Interest<br>Rate |
| GHGGOG052697 | 91 Day Bill   | GH¢585.08                         | GH¢585.08                         | 13.5000-14.0000                   | 13.5000-14.0000                       | 13.9715-14.5078  | 13.9218                                                                                                | 14.4239          |
| GHGGOG052705 | 182 Day Bill  | GH¢61.45                          | GH¢61.45                          | 13.4000-13.7000                   | 13.4000-13.7000                       | 14.3623-14.7075  | 13.6182                                                                                                | 14.6132          |
| GHGGOG052713 | 1 Year T/Note | GH¢27.87                          | GH¢27.87                          | 14.0000-15.0000                   |                                       | 14.0000-15.0000  |                                                                                                        | 15.0000          |

**TARGET FOR 91/182 DAY T/BILL:  
TARGET FOR 1 YEAR T/NOTE:**

**GH¢512.00 Million  
GH¢60.00 Million**

### **2. SUMMARY OF TENDER 1615 HELD ON 9<sup>TH</sup> NOVEMBER, 2018 FOR TREASURY BILLS.**

| SECURITIES                  | TOTAL AMOUNT TENDERED     | TOTAL AMOUNT SOLD         |
|-----------------------------|---------------------------|---------------------------|
| <b>91 AND 182 DAY BILLS</b> | <b>GH¢ 512.07 Million</b> | <b>GH¢ 512.07 Million</b> |
| <b>2 YEAR T/NOTE</b>        | <b>GH¢ 557.32 Million</b> | <b>GH¢ 557.32 Million</b> |

### **3. TARGET FOR TENDER 1617**

| SECURITIES                  | AMOUNT                    |
|-----------------------------|---------------------------|
| <b>91 AND 182 DAY BILLS</b> | <b>GH¢ 674.00 Million</b> |

- I) The GOG Securities wholesale Auction is opened to only Primary Dealers.
- II) All Primary Dealers are obliged to act as market makers in GOG Securities.
- III) The Investing public interested in purchasing or selling GOG Securities may do so on the Secondary Market (Ghana Fixed Income Market) through Depository participants (including Primary Dealers).

**FRANCES VAN-HEIN SACKY (MRS)  
THE SECRETARY**

**16<sup>TH</sup> NOVEMBER, 2018**