



**Republic of Ghana: Tap Issue of 6-Year Treasury Bond**  
**(Re-opening of Tender 1627)**

<b>ISSUER:</b>	Republic of Ghana
<b>SIZE:</b>	TBD
<b>ISSUE:</b>	Re-opening of Treasury Bond with ISIN GHGGOG053935 (Tender 1627)
<b>ORIGINAL ISSUE DATE:</b>	4th February 2019
<b>FINAL MATURITY:</b>	27th January 2025
<b>COUPON RATE:</b>	21.00%
<b>CURRENT AMOUNT OUTSTANDING:</b>	GHS370,308,430
<b>SECURITY:</b>	Senior Unsecured
<b>SECURITY DESCRIPTION:</b>	6-Year GHS Treasury Bond: GOG-BD-27/01/25-A4943-1627
<b>PRINCIPAL REPAYMENT:</b>	Bullet
<b>DISTRIBUTION:</b>	Marketed to Resident Investors/Open to Non-Resident Investors
<b>DENOMINATIONS:</b>	Each Bond shall have a face value of One Ghana Cedi
<b>MINIMUM BID:</b>	GHS50 Thousand and multiples of GHS1 Thousand thereafter
<b>GOVERNING LAW:</b>	Ghana
<b>ORIGINAL LISTING:</b>	Ghana Stock Exchange (GSE)
<b>ACTIVE JOINT BOOKRUNNERS:</b>	Barclays, Databank, Fidelity, IC Securities, Stanbic

**TAP OFFERING PROCESS: PRICING, ALLOCATION AND SETTLEMENT**

<b>TUESDAY, 30<sup>TH</sup> APRIL 2019</b>	Release of Pricing Guidance
<b>THURSDAY, 2<sup>ND</sup> MAY 2019</b>	Offer opens at 9:00AM
<b>FRIDAY, 3<sup>RD</sup> MAY 2019</b>	All bids to be received by 2:30PM There will be no revised pricing guidance released to the market
<b>MONDAY, 6<sup>TH</sup> MAY 2019</b>	Settlement Date

**ISSUE METHODOLOGY**

**Bids to be accepted on a price basis**

No uniform clearing level – successful bidders will be allocated at the price at which they bid  
Partial allocation to bids at Issuer's discretion in the event of oversubscription