

Tap Issue of 2-year 18% Treasury Bond due 2020 (Re-opening of Tender 1604)

ISSUER:	Republic of Ghana
SIZE:	GHS [To Be Determined]
ISSUE:	Re-opening of Treasury Bonds with ISIN GHGGOG051434 (Tender 1604)
ORIGINAL ISSUE DATE:	27 th August 2018
FINAL MATURITY:	24 th August 2020
COUPON RATE:	18.00%
SECURITY:	Senior Unsecured
SECURITY DESCRIPTION	24/08/20-A4816-1604-18.00
PRINCIPAL REPAYMENT:	Bullet
DISTRIBUTION:	Marketed to Resident Investors/Open to Non-Resident Investors
DENOMINATIONS:	Each Bond shall have a face value of One Ghana Cedi
MINIMUM BID	GHS50 Thousand and multiples of GHS1 Thousand thereafter
GOVERNING LAW:	Ghana
ORIGINAL LISTING:	Listed on the Ghana Stock Exchange
ACTIVE JOINT BOOKRUNNERS:	Fidelity Bank

TAP OFFERING PROCESS: PRICING, ALLOCATION AND SETTLEMENT INSTRUCTIONS

WEDNESDAY 13TH MARCH 2019	Offer opens at 9:00AM
WEDNESDAY 13TH MARCH 2019	Offer closes at 2:00PM on Wednesday There will be no revised pricing guidance released to the market
WEDNESDAY 13TH MARCH 2019	Settlement Date
ISSUE METHODOLOGY	To be accepted on a price basis No uniform clearing level – successful bidders will be allocated at the price which they bid Partial allocation to bids at the cut-off price at the Issuer's discretion in the event of oversubscription