



Tap Issue of 2-Year 17.50% Treasury Note due 2019 (Re-opening of Tender 1567)

ISSUER:	Republic of Ghana
SIZE:	GHS [To Be Determined]
ISSUE:	Re-opening of Treasury Bonds with ISIN GHGGOG047606(Tender 1567)
ORIGINAL ISSUE DATE:	11th December 2017
FINAL MATURITY:	9th December 2019
COUPON RATE:	17.50%
SECURITY:	Senior Unsecured
SECURITY DESCRIPTION:	GOG-BD-09/12/19-A4619-1567
PRINCIPAL REPAYMENT:	Bullet
DISTRIBUTION:	Marketed to Resident Investors/Open to Non-Resident Investors
DENOMINATIONS:	Each Bond shall have a face value of One Ghana Cedi
MINIMUM BID:	GHS50 Thousand and multiples of GHS1 Thousand thereafter
GOVERNING LAW:	Ghana
ORIGINAL LISTING:	Listed on the Ghana Stock Exchange
MARKETED BY:	Fidelity Bank Ghana Ltd.

TAP OFFERING PROCESS: PRICING, ALLOCATION AND SETTLEMENT INSTRUCTIONS

TUESDAY 18TH DECEMBER 2018	Offer opens at 9.00AM
WEDNESDAY 19TH DECEMBER 2018	Offer closes at 2:00PM on Wednesday There will be no revised pricing guidance released to the market
WEDNESDAY 19TH DECEMBER 2018	Settlement Date
ISSUE METHODOLOGY	To be accepted on a price basis No uniform clearing level - successful bidders will be allocated at the price which they bid Partial allocation to bids at the cut-off price at the Issuer's discretion in the event of oversubscription