

# BANK OF GHANA

NOTICE TO BANKS AND PUBLIC NO BG/FMD/2018/38

GOVERNMENT OF GHANA SECURITIES

**1. RESULTS OF TENDER 1606 HELD ON 7<sup>TH</sup> SEPTEMBER, 2018 FOR GOVERNMENT OF GHANA SECURITIES TO BE ISSUED ON 10<sup>TH</sup> SEPTEMBER, 2018.**

ISIN	SECURITIES	BIDS (AMT) TENDERED GH¢ (M)	BIDS (AMT) ACCEPTED GH¢ (M)	RANGE OF BID RATES (% P.A.)	BID RATES ALLOTTED IN FULL (%P.A.)		WEIGHTED AVG. RATES FOR THE WEEK 10 <sup>TH</sup> - 14 <sup>TH</sup> SEPTEMBER, 2018 (%P.A)	
					Discount Rate	Interest Rate	Discount Rate	Interest Rate
GHGGOG051616	91 Day Bill	GH¢503.21	GH¢503.21	12.8000-13.0000	12.8000-13.0000	13.2231-13.4367	12.9310	13.3630
GHGGOG051624	182 Day Bill	GH¢64.88	GH¢64.88	12.9000-13.5000	12.9000-13.5000	13.7894-14.4772	13.0260	13.9335

**TARGET FOR 91/182 DAY T/BILL:**

**GH¢571.00 Million**

**2. SUMMARY OF TENDERS 1605, 1528 AND 1456 HELD ON 31<sup>ST</sup> AUGUST, 2018 FOR TREASURY BILLS.**

SECURITIES	TOTAL AMOUNT TENDERED	TOTAL AMOUNT SOLD
<b>91 AND 182 DAY BILLS</b>	<i>GH¢ 653.73 Million</i>	<i>GH¢ 653.73 Million</i>
<b>2 YEAR T/NOTE</b>	<i>GH¢ 1,274.71 Million</i>	<i>GH¢ 1,204.71 Million</i>
<b>3 YEAR T/BOND</b>	<i>GH¢ 1,305.00 Million</i>	<i>GH¢ 1,060.00 Million</i>

**3. TARGET FOR TENDER 1607**

SECURITIES	AMOUNT
<b>91 AND 182 DAY BILLS</b>	<b>GH¢ 479.00 Million</b>
<b>1 YEAR T/NOTE</b>	<b>GH¢ 83.00 Million</b>

- I) The GOG Securities wholesale Auction is opened to only Primary Dealers.
- II) All Primary Dealers are obliged to act as market makers in GOG Securities.
- III) The Investing public interested in purchasing or selling GOG Securities may do so on the Secondary Market (Ghana Fixed Income Market) through Depository participants (including Primary Dealers).

(Sgd.)  
FRANCES VAN-HEIN SACKY (MRS)  
THE SECRETARY

7<sup>TH</sup> SEPTEMBER, 2018